

**REGISTERED NUMBER: 06846056 (England and Wales)**

**GRP LEEDS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**GRP LEEDS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**DIRECTOR:** L P J Ness

**REGISTERED OFFICE:** Richardshaw Business Centre  
Grangefield Industrial Estate  
Richardshaw Road, Pudsey  
Leeds  
West Yorkshire  
LS28 6RW

**REGISTERED NUMBER:** 06846056 (England and Wales)

**ACCOUNTANTS:** UHY BPR Heaton  
Chartered Accountants  
Glenewes House  
Gate Way Drive  
Leeds  
West Yorkshire  
LS19 7XY

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,120		30,919
<b>CURRENT ASSETS</b>					
Stocks		114,440		128,582	
Debtors	5	386,792		286,159	
Cash at bank and in hand		<u>109,363</u>		<u>98,657</u>	
		610,595		513,398	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>889,285</u>		<u>752,605</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(278,690)</u>		<u>(239,207)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(254,570)</u>		<u>(208,288)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>12,231</u>		<u>22,435</u>
<b>NET LIABILITIES</b>			<u>(266,801)</u>		<u>(230,723)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(267,801)</u>		<u>(231,723)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(266,801)</u>		<u>(230,723)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued  
31 MARCH 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2025 and were signed by:

L P J Ness - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

1. **STATUTORY INFORMATION**

GRP Leeds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

The financial statements have been prepared on a going concern basis. The company is reliant on the continued support of its creditors and continues to work closely with suppliers. The director anticipates that the trading position will improve over the coming months with a strong confirmed order book in place.

**Turnover**

Turnover represents net invoiced sales of goods and amounts due under contracts, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over remaining life of lease
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit or loss.

**Basic financial instruments**

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued initially at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2023 - 23) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2023	253,595
Additions	4,538
At 31 March 2024	<u>258,133</u>
<b>DEPRECIATION</b>	
At 1 April 2023	222,676
Charge for year	11,337
At 31 March 2024	<u>234,013</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>24,120</u>
At 31 March 2023	<u>30,919</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Trade debtors	211,031	126,294
	Amounts recoverable on contract	114,835	97,900
	Other debtors	60,926	61,965
		<u>386,792</u>	<u>286,159</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
		£	£
	Bank loans and overdrafts	10,204	9,952
	Trade creditors	434,277	299,086
	Taxation and social security	414,909	284,528
	Other creditors	29,895	159,039
		<u>889,285</u>	<u>752,605</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2024	2023
		£	£
	Bank loans	<u>12,231</u>	<u>22,435</u>
8.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2024	2023
		£	£
	Within one year	127,181	123,273
	Between one and five years	151,906	217,963
		<u>279,087</u>	<u>341,236</u>
9.	<b>DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES</b>		
	The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:		
		2024	2023
		£	£
	<b>L P J Ness</b>		
	Balance outstanding at start of year	41,957	41,002
	Amounts advanced	-	955
	Amounts repaid	(2,602)	-
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>39,355</u>	<u>41,957</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.