

Company registration number: 06854749

SHROPSHIRE TRAINING LIMITED

31 March 2023

HEYWOODS

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

SHROPSHIRE TRAINING LIMITED

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SHROPSHIRE TRAINING LIMITED

DIRECTORS AND OTHER INFORMATION

Directors	Mr A G Maddox Mrs M L Maddox
Secretary	Mrs M L Maddox
Company number	06854749
Registered office	Countrywide House Knights Way Battlefield Enterprise Park Shrewsbury SY1 3AB
Business address	7 Brades Road Prees Whitchurch Shropshire SY13 2DU
Accountants	Heywoods Countrywide House Knights Way Shrewsbury Shropshire SY1 3AB

SHROPSHIRE TRAINING LIMITED

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SHROPSHIRE TRAINING LIMITED**

YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shropshire Training Limited for the year ended 31 March 2023 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Shropshire Training Limited, as a body, in accordance with the terms of our engagement letter dated 22 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Shropshire Training Limited and state those matters that we have agreed to state to the board of directors of Shropshire Training Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shropshire Training Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Shropshire Training Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shropshire Training Limited. You consider that Shropshire Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shropshire Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Heywoods

Chartered Accountants

Countrywide House

Knights Way

Shrewsbury

Shropshire

SY1 3AB

6 September 2023

SHROPSHIRE TRAINING LIMITED

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	5	2,032		3,364	
Investments	6	503,550		503,550	
		<u> </u>	505,582	<u> </u>	506,914
Current assets					
Debtors	7	18,139		12,579	
Cash at bank and in hand		105,771		88,117	
		<u> </u>		<u> </u>	
		123,910		100,696	
Creditors: amounts falling due within one year	8	(57,271)		(71,089)	
		<u> </u>		<u> </u>	
Net current assets			66,639		29,607
			<u> </u>		<u> </u>
Total assets less current liabilities			572,221		536,521
Provisions for liabilities			(386)		(639)
			<u> </u>		<u> </u>
Net assets			571,835		535,882
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			571,833		535,880
			<u> </u>		<u> </u>
Shareholders funds			571,835		535,882
			<u> </u>		<u> </u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 August 2023 , and are signed on behalf of the board by:

Mr A G Maddox

Director

Company registration number: 06854749

SHROPSHIRE TRAINING LIMITED**STATEMENT OF CHANGES IN EQUITY****YEAR ENDED 31 MARCH 2023**

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2021	2	508,433	508,435
Profit for the year		37,247	37,247
Total comprehensive income for the year	-	37,247	37,247
Dividends paid and payable		(9,800)	(9,800)
Total investments by and distributions to owners	-	(9,800)	(9,800)
At 31 March 2022 and 1 April 2022	2	535,880	535,882
Profit for the year		45,853	45,853
Total comprehensive income for the year	-	45,853	45,853
Dividends paid and payable		(9,900)	(9,900)
Total investments by and distributions to owners	-	(9,900)	(9,900)
At 31 March 2023	2	571,833	571,835

SHROPSHIRE TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Countrywide House, Knights Way, Battlefield Enterprise Park, Shrewsbury, SY1 3AB.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	15 % reducing balance
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Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2022	10,886	10,886
Disposals	(4,110)	(4,110)
At 31 March 2023	<u>6,776</u>	<u>6,776</u>
Depreciation		
At 1 April 2022	7,522	7,522
Charge for the year	359	359
Disposals	(3,137)	(3,137)
At 31 March 2023	<u>4,744</u>	<u>4,744</u>
Carrying amount		
At 31 March 2023	<u>2,032</u>	<u>2,032</u>
At 31 March 2022	<u>3,364</u>	<u>3,364</u>

6. Investments

	Other investments other than loans £	Total £
Cost		
At 1 April 2022 and 31 March 2023	<u>503,550</u>	<u>503,550</u>
Impairment		
At 1 April 2022 and 31 March 2023	<u>-</u>	<u>-</u>
Carrying amount		
At 31 March 2023	<u>503,550</u>	<u>503,550</u>
At 31 March 2022	<u>503,550</u>	<u>503,550</u>

7. Debtors

	2023	2022
	£	£
Trade debtors	16,304	10,759
Other debtors	1,835	1,820
	<u>18,139</u>	<u>12,579</u>

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,208	2,260
Trade creditors	-	224
Corporation tax	11,026	8,859
Social security and other taxes	2,771	2,176
Other creditors	41,266	57,570
	<u>57,271</u>	<u>71,089</u>

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2023

	Balance brought forward	Advances / (credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr A G Maddox	(50,196)	-	13,923	(36,273)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

2022

	Balance brought forward	Advances / (credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr A G Maddox	(42,613)	(7,583)	-	(50,196)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.