

**HILLSIDE LEISURE UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Hillside Leisure UK Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–6

Hillside Leisure UK Limited
Balance Sheet
As At 30 April 2023

Registered number: 06865708

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	4		38,015		-
Tangible Assets	5		208,340		104,089
			246,355		104,089
CURRENT ASSETS					
Stocks	6	3,341,483		2,653,458	
Debtors	7	362,382		107,118	
Cash at bank and in hand		828,897		932,585	
			4,532,762		3,693,161
Creditors: Amounts Falling Due Within One Year	8	(1,659,597)		(1,162,648)	
			2,873,165		2,530,513
NET CURRENT ASSETS (LIABILITIES)					
			3,119,520		2,634,602
Creditors: Amounts Falling Due After More Than One Year	9		(217,929)		(317,929)
			2,901,591		2,316,673
NET ASSETS			2,901,591		2,316,673
CAPITAL AND RESERVES					
Called up share capital	10		109		109
Capital redemption reserve			(41)		(41)
Profit and Loss Account			2,901,523		2,316,605
			2,901,591		2,316,673
SHAREHOLDERS' FUNDS			2,901,591		2,316,673

Hillside Leisure UK Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

D A Cross

Director

30/01/2024

The notes on pages 3 to 6 form part of these financial statements.

Hillside Leisure UK Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Hillside Leisure UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06865708 . The registered office is Chequers House Chequers Lane, Chaddesden, Derby, Derbyshire, DE21 6AW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance and cost
Computer Equipment	33% on reducing balance and cost

2.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Hillside Leisure UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 32 (2022: 30)

4. Intangible Assets

	Other
	£
Cost	
As at 1 May 2022	-
Additions	38,015
As at 30 April 2023	<u>38,015</u>
Net Book Value	
As at 30 April 2023	<u>38,015</u>
As at 1 May 2022	<u>-</u>

5. Tangible Assets

	Investment Properties	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 May 2022	26,698	162,950	4,750	10,052
Additions	93,701	20,782	-	6,134
As at 30 April 2023	<u>120,399</u>	<u>183,732</u>	<u>4,750</u>	<u>16,186</u>
Depreciation				
As at 1 May 2022	-	93,981	3,853	3,555
Provided during the period	-	13,462	224	2,246
As at 30 April 2023	<u>-</u>	<u>107,443</u>	<u>4,077</u>	<u>5,801</u>

...CONTINUED

Hillside Leisure UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

Net Book Value

As at 30 April 2023	120,399	76,289	673	10,385
As at 1 May 2022	26,698	68,969	897	6,497

	Computer Equipment	Total
	£	£
Cost		
As at 1 May 2022	14,094	218,544
Additions	-	120,617
As at 30 April 2023	14,094	339,161
Depreciation		
As at 1 May 2022	13,066	114,455
Provided during the period	434	16,366
As at 30 April 2023	13,500	130,821
Net Book Value		
As at 30 April 2023	594	208,340
As at 1 May 2022	1,028	104,089

6. Stocks

	2023	2022
	£	£
Stock	3,341,483	2,653,458
	3,341,483	2,653,458

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	191,467	40,447
Prepayments and accrued income	74,460	58,483
Other debtors	11,982	8,188
VAT	84,473	-
	362,382	107,118

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	180,974	169,905
Bank loans and overdrafts	114,755	114,755
Corporation tax	189,657	124,271
Other taxes and social security	11,562	411
VAT	-	33,034

...CONTINUED

Hillside Leisure UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

Other creditors	257,650	272,563
Accruals and deferred income	88,000	12,803
Directors' loan accounts	816,999	434,906
	1,659,597	1,162,648
	1,659,597	1,162,648
9. Creditors: Amounts Falling Due After More Than One Year	2023	2022
	£	£
Bank loans	217,929	317,929
	217,929	317,929
	217,929	317,929
10. Share Capital	2023	2022
	£	£
Allotted, Called up and fully paid	109	109
	109	109
	109	109

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.