

**DANCING DUCK BEER LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**Dancing Duck Beer Ltd**  
**Financial Statements**  
**For The Year Ended 30 June 2021**

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**Contents**

	<b>Page</b>
Statement of Financial Position	1–2
Notes to the Financial Statements	3–5

**Dancing Duck Beer Ltd**  
**Statement of Financial Position**  
**As at 30 June 2021**

Registered number: 06880277

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		83,726		101,557
			<u>83,726</u>		<u>101,557</u>
<b>CURRENT ASSETS</b>					
Stocks	4	33,365		19,150	
Debtors	5	56,275		42,054	
Cash at bank and in hand		167,791		180,291	
			<u>257,431</u>		<u>241,495</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	6		(184,831 )		(209,487 )
			<u>72,600</u>		<u>32,008</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>156,326</u>		<u>133,565</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>141,987</u>		<u>116,284</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(14,339 )		(17,281 )
			<u>141,987</u>		<u>116,284</u>
<b>NET ASSETS</b>			<u>141,987</u>		<u>116,284</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Income Statement			141,985		116,282
			<u>141,987</u>		<u>116,284</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>141,987</u>		<u>116,284</u>

**Dancing Duck Beer Ltd**  
**Statement of Financial Position (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Miss Rachel Matthews**

Director

**04/01/2022**

The notes on pages 3 to 5 form part of these financial statements.

**Dancing Duck Beer Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Over the term of the lease
Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	33% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

**1.6. Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	9	9
	<u>9</u>	<u>9</u>

**Dancing Duck Beer Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**3. Tangible Assets**

	<b>Land &amp; Property</b>				<b>Total</b>
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>					
As at 1 July 2020	46,037	227,681	22,068	4,204	299,990
Additions	-	769	-	-	769
As at 30 June 2021	<u>46,037</u>	<u>228,450</u>	<u>22,068</u>	<u>4,204</u>	<u>300,759</u>
<b>Depreciation</b>					
As at 1 July 2020	33,554	147,348	13,601	3,930	198,433
Provided during the period	4,226	12,165	2,117	92	18,600
As at 30 June 2021	<u>37,780</u>	<u>159,513</u>	<u>15,718</u>	<u>4,022</u>	<u>217,033</u>
<b>Net Book Value</b>					
As at 30 June 2021	<u>8,257</u>	<u>68,937</u>	<u>6,350</u>	<u>182</u>	<u>83,726</u>
As at 1 July 2020	<u>12,483</u>	<u>80,333</u>	<u>8,467</u>	<u>274</u>	<u>101,557</u>

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock	33,365	19,150
	<u>33,365</u>	<u>19,150</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	54,144	39,358
Other debtors	2,131	2,696
	<u>56,275</u>	<u>42,054</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,662	2,180
Other creditors	107,868	102,205
Taxation and social security	74,301	105,102
	<u>184,831</u>	<u>209,487</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**Dancing Duck Beer Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**8. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

	<b>As at 1 July 2020</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 June 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Miss Rachel Matthews	82,391	450	(39,808 )	-	43,033

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

Dancing Duck Beer Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06880277 . The registered office is Dancing Duck Brewery, 1 John Cooper Buildings, Payne Street, Derby, Derbyshire, DE22 3AZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.