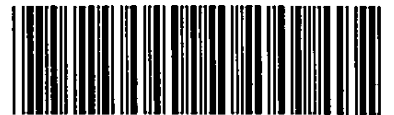


REGISTERED NUMBER: 6906600 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 15 May 2009 to 31 May 2010
for
KNP Limited

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COMPANIES HOUSE

KNP Limited

Contents of the Abbreviated Accounts
for the Period 15 May 2009 to 31 May 2010

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KNP Limited

Company Information
for the Period 15 May 2009 to 31 May 2010

DIRECTOR: N A Coultas

REGISTERED OFFICE 37-38 Market Street
Ferryhill
Co Durham
DL17 8JH

REGISTERED NUMBER: 6906600 (England and Wales)

ACCOUNTANTS: Little & Neal
37-38 Market Street
Ferryhill
Co Durham
DL17 8JH

KNP Limited

Abbreviated Balance Sheet
31 May 2010

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		-
Tangible assets	3		<u>105,784</u>
			<u>105,784</u>
CURRENT ASSETS			
Stocks		393,872	
Debtors		<u>66,125</u>	
		459,997	
CREDITORS			
Amounts falling due within one year	4	<u>513,499</u>	
NET CURRENT LIABILITIES			<u>(53,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,282</u>
CREDITORS			
Amounts falling due after more than one year			<u>21,769</u>
NET ASSETS			<u><u>30,513</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>30,413</u>
SHAREHOLDERS' FUNDS			<u><u>30,513</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

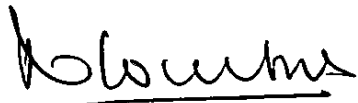
The notes form part of these abbreviated accounts

KNP Limited

Abbreviated Balance Sheet
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11th April 2011 and were signed by

A handwritten signature in black ink, appearing to read 'N A Coultas', written over a horizontal line.

N A Coultas - Director

The notes form part of these abbreviated accounts

KNP Limited

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, was wholly written off in 2009

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,700
At 31 May 2010	2,700
AMORTISATION	
Charge for period	2,700
At 31 May 2010	2,700
NET BOOK VALUE	
At 31 May 2010	-

KNP Limited

Notes to the Abbreviated Accounts

3 **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	193,399
Disposals	(63,000)
	<hr/>
At 31 May 2010	130,399
	<hr/>
DEPRECIATION	
Charge for period	24,615
	<hr/>
At 31 May 2010	24,615
	<hr/>
NET BOOK VALUE	
At 31 May 2010	105,784
	<hr/> <hr/>

4 **CREDITORS**

Creditors include an amount of £49,975 for which security has been given

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			
Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

6 **RELATED PARTY DISCLOSURES**

The company is controlled by NA Coultas by virtue of his shareholding

During the year the company was charged £88,000 for management fees from Logos Associates a business connected to NA Coultas. The balance outstanding at the year end was £88,000