

Registered Number:06909413

England and Wales

360 Rope Solutions Ltd

Unaudited Financial Statements

For the year ended 31 March 2024

360 Rope Solutions Ltd
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360 Rope Solutions Ltd
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Property, plant and equipment	2	18,563	24,750
		18,563	24,750
Current assets			
Trade and other receivables	3	24,941	26,371
Cash and cash equivalents		49,265	30,528
		74,206	56,899
Trade and other payables: amounts falling due within one year	4	(41,601)	(22,154)
Net current assets		32,605	34,745
Total assets less current liabilities		51,168	59,495
Trade and other payables: amounts falling due after more than one year	5	(15,448)	(20,836)
Provisions for liabilities		(3,527)	(4,702)
Net assets		32,193	33,957
Capital and reserves			
Called up share capital		1	1
Retained earnings		32,192	33,956
Shareholders' funds		32,193	33,957

For the year ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 December 2024 and were signed by:

Mr James Pallatt Director

360 Rope Solutions Ltd
Notes to the Financial Statements
For the year ended 31 March 2024

Statutory Information

360 Rope Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06909413.

Registered address:

69 George Street
Saltaire
ShIPLEY
BD18 4LP

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2023	33,000	2,181	35,181
At 31 March 2024	33,000	2,181	35,181
Provision for depreciation and impairment			
At 01 April 2023	8,250	2,181	10,431
Charge for year	6,187	-	6,187
At 31 March 2024	14,437	2,181	16,618
Net book value			
At 31 March 2024	18,563	-	18,563
At 31 March 2023	24,750	-	24,750

360 Rope Solutions Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2024

3. Trade and other receivables

	2024	2023
	£	£
Trade debtors	8,433	16,494
Other debtors	16,508	9,877
	24,941	26,371

4. Trade and other payables: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	15,120	7,947
Other creditors	26,481	14,207
	41,601	22,154

5. Trade and other payables: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	15,448	20,836

6. Directors advances and guarantees

	At 01/04/2023	Loaned	At 31/03/2024
	£	£	£
Mr James Pallatt			
Loan	-	7,616	7,616
	-	7,616	7,616

7. Average number of persons employed

During the year the average number of employees was 2 (2023 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.