

Rockcity Industries Ltd

Unaudited Financial Statements for the Year Ended 31st July 2024

Smailes Goldie
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Princess Street
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HU2 8BA

**Contents of the Financial Statements
for the year ended 31st July 2024**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Rockcity Industries Ltd

**Company Information
for the year ended 31st July 2024**

DIRECTOR:	M English
REGISTERED OFFICE:	Hawthorn Avenue Hull East Yorkshire HU3 5JX
REGISTERED NUMBER:	06914621 (England and Wales)
ACCOUNTANTS:	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA

Balance Sheet
31st July 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	4	133,121	70,841
Investments	5	<u>1,011</u>	<u>-</u>
		134,132	70,841
CURRENT ASSETS			
Stocks		463,019	193,250
Debtors	6	429,222	459,061
Cash at bank and in hand		<u>2,061</u>	<u>22,378</u>
		894,302	674,689
CREDITORS			
Amounts falling due within one year	7	<u>801,046</u>	<u>568,953</u>
NET CURRENT ASSETS		93,256	105,736
TOTAL ASSETS LESS CURRENT LIABILITIES		227,388	176,577
CREDITORS			
Amounts falling due after more than one year	8	<u>212,950</u>	<u>118,211</u>
NET ASSETS		14,438	58,366
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>14,436</u>	<u>58,364</u>
		14,438	58,366

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Rockcity Industries Ltd (Registered number: 06914621)

Balance Sheet - continued
31st July 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st March 2025 and were signed by:

M English - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st July 2024**

1. STATUTORY INFORMATION

Rockcity Industries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Rockcity Industries Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually when the goods have been delivered to customers such that the risks and rewards of ownership have been transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Government grants

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and an appropriate proportion of overhead expenses.

**Notes to the Financial Statements - continued
for the year ended 31st July 2024**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions in foreign currency are translated at the spot rate at the date of the transactions. Assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange at the balance sheet date. All exchange differences are taken to the profit and loss account

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Pension contributions

The Company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the contributions payable in respect of the accounting period.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

Notes to the Financial Statements - continued
for the year ended 31st July 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st August 2023	54,810	37,239	28,021	120,070
Additions	83,685	517	-	84,202
At 31st July 2024	<u>138,495</u>	<u>37,756</u>	<u>28,021</u>	<u>204,272</u>
DEPRECIATION				
At 1st August 2023	4,568	27,352	17,309	49,229
Charge for year	18,270	1,509	2,143	21,922
At 31st July 2024	<u>22,838</u>	<u>28,861</u>	<u>19,452</u>	<u>71,151</u>
NET BOOK VALUE				
At 31st July 2024	<u>115,657</u>	<u>8,895</u>	<u>8,569</u>	<u>133,121</u>
At 31st July 2023	<u>50,242</u>	<u>9,887</u>	<u>10,712</u>	<u>70,841</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1,011
At 31st July 2024	<u>1,011</u>
NET BOOK VALUE	
At 31st July 2024	<u>1,011</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	97,937	109,189
Amounts owed by group undertakings	48,402	-
Other debtors	282,883	349,872
	<u>429,222</u>	<u>459,061</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	10,000	14,086
Trade creditors	170,988	6,670
Amounts owed to group undertakings	-	36,436
Taxation and social security	1,473	14,992
Other creditors	618,585	496,769
	<u>801,046</u>	<u>568,953</u>

Notes to the Financial Statements - continued
for the year ended 31st July 2024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	2024	2023
	£	£
Bank loans	7,500	18,211
Other creditors	<u>205,450</u>	<u>100,000</u>
	<u>212,950</u>	<u>118,211</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.