

**AMI MEDICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Smith Hannah Limited
Chartered Certified Accountants
50 Woodgate
Leicester
LE3 5GF

**AMI Medical Limited
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AMI Medical Limited
Balance Sheet
As At 31 December 2024

Registered number: 06963333

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		260,295		198,402
			260,295		198,402
CURRENT ASSETS					
Stocks		423,116		398,427	
Debtors	5	1,817,383		1,724,313	
Cash at bank and in hand		264,409		865,345	
		2,504,908		2,988,085	
Creditors: Amounts Falling Due Within One Year	6		(380,475)		(465,409)
NET CURRENT ASSETS (LIABILITIES)			2,124,433		2,522,676
TOTAL ASSETS LESS CURRENT LIABILITIES			2,384,728		2,721,078
Creditors: Amounts Falling Due After More Than One Year	7		(964,992)		(1,308,017)
NET ASSETS			1,419,736		1,413,061
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Profit and Loss Account			1,419,636		1,412,961
SHAREHOLDERS' FUNDS			1,419,736		1,413,061

AMI Medical Limited
Balance Sheet (continued)
As At 31 December 2024

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Altaf Makani

Director
16 July 2025

The notes on pages 3 to 6 form part of these financial statements.

AMI Medical Limited
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

AMI Medical Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06963333. The registered office is Unit 4, Central Court, Finch Close, Nottingham, NG7 2NN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% Straight Line
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Straight Line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

AMI Medical Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 44 (2023: 44)

4. Tangible Assets

	Land & Property				Total
	Leasehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	
Cost	£	£	£	£	£
As at 1 January 2024	5,827	258,721	147,177	111,390	523,115
Additions	-	30,415	120,574	20,392	171,381
Disposals	-	(56,390)	-	-	(56,390)
As at 31 December 2024	<u>5,827</u>	<u>232,746</u>	<u>267,751</u>	<u>131,782</u>	<u>638,106</u>

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AMI Medical Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Depreciation

As at 1 January 2024	5,827	121,659	113,548	83,679	324,713
Provided during the period	-	32,588	38,551	14,211	85,350
Disposals	-	(32,252)	-	-	(32,252)
As at 31 December 2024	<u>5,827</u>	<u>121,995</u>	<u>152,099</u>	<u>97,890</u>	<u>377,811</u>
Net Book Value					
As at 31 December 2024	<u>-</u>	<u>110,751</u>	<u>115,652</u>	<u>33,892</u>	<u>260,295</u>
As at 1 January 2024	<u>-</u>	<u>137,062</u>	<u>33,629</u>	<u>27,711</u>	<u>198,402</u>

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	524,212	456,271
Other debtors	1,007,096	981,967
Corporation tax recoverable assets	286,075	286,075
	<u>1,817,383</u>	<u>1,724,313</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	9,340	-
Trade creditors	59,886	67,974
Corporation tax	65,104	141,794
Other taxes and social security	139,316	135,717
Other creditors	106,829	119,924
	<u>380,475</u>	<u>465,409</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	11,208	-
Amounts owed to group undertakings	953,784	1,308,017
	<u>964,992</u>	<u>1,308,017</u>

8. Secured Creditors

Of the creditors the following amounts are secured.

	£	£
Net obligations under finance lease and hire purchase contracts	20,548	-

AMI Medical Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Ultimate Parent Undertaking and Controlling Party

The company's ultimate parent undertaking is Culmen Holdings Limited, a company incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.