

**REGISTERED NUMBER: 06964860 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020  
FOR  
A - TEC DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2020**

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**A - TEC DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

**DIRECTOR:** J Drake

**REGISTERED OFFICE:** 20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:** 06964860 (England and Wales)

**ACCOUNTANTS:** Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**A - TEC DEVELOPMENTS LIMITED (REGISTERED NUMBER: 06964860)****BALANCE SHEET  
31 JULY 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,604,947		2,550,625
<b>CURRENT ASSETS</b>					
Debtors	5	12,067		16,490	
Cash at bank and in hand		<u>27,379</u>		<u>4,808</u>	
		39,446		21,298	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>121,079</u>		<u>74,799</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(81,633)</u>		<u>(53,501)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,523,314		2,497,124
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,999,114)		(2,037,091)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(111,125)</u>		<u>(111,125)</u>
<b>NET ASSETS</b>			<u>413,075</u>		<u>348,908</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>412,975</u>		<u>348,808</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>413,075</u>		<u>348,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2021 and were signed by:

J Drake - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**1. STATUTORY INFORMATION**

A - Tec Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents net rents received excluding vat.

Turnover is recognised when the Company receives the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST OR VALUATION</b>			
At 1 August 2019	2,550,000	3,369	2,553,369
Additions	<u>54,447</u>	-	<u>54,447</u>
At 31 July 2020	<u>2,604,447</u>	<u>3,369</u>	<u>2,607,816</u>
<b>DEPRECIATION</b>			
At 1 August 2019	-	2,744	2,744
Charge for year	-	<u>125</u>	<u>125</u>
At 31 July 2020	-	<u>2,869</u>	<u>2,869</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>2,604,447</u>	<u>500</u>	<u>2,604,947</u>
At 31 July 2019	<u>2,550,000</u>	<u>625</u>	<u>2,550,625</u>

Cost or valuation at 31 July 2020 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2015	273,961	-	273,961
Valuation in 2017	202,026	-	202,026
Valuation in 2018	20,887	-	20,887
Valuation in 2019	87,367	-	87,367
Cost	<u>2,020,206</u>	<u>3,369</u>	<u>2,023,575</u>
	<u>2,604,447</u>	<u>3,369</u>	<u>2,607,816</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	31.7.20 £	31.7.19 £
Cost	<u>1,965,759</u>	<u>1,965,759</u>
Value of land in freehold land and buildings	<u>750,000</u>	<u>750,000</u>

Freehold land and buildings were valued on an open market basis on 31 July 2020 by the director .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Trade debtors	12,066	8,501
Other debtors	1	1
VAT	-	6,085
Prepayments	-	<u>1,903</u>
	<u>12,067</u>	<u>16,490</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	39,577	39,577
Trade creditors	-	83
Tax	28,858	9,515
VAT	796	-
Other creditors	25,309	24,305
Accrued expenses	<u>26,539</u>	<u>1,319</u>
	<u>121,079</u>	<u>74,799</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20	31.7.19
	£	£
Bank loans - 1-2 years	39,577	39,577
Bank loans - 2-5 years	118,731	118,731
Bank loans more 5 yr by instal	701,316	731,968
Other creditors	988,126	995,451
Directors' loan accounts	<u>151,364</u>	<u>151,364</u>
	<u>1,999,114</u>	<u>2,037,091</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>701,316</u>	<u>731,968</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.20	31.7.19
	£	£
Bank loan	<u>899,201</u>	<u>929,853</u>

Santander UK Plc holds a fixed and floating charge over all of the property owned by the Company.

**9. RELATED PARTY DISCLOSURES**

As at the balance sheet date the reporting entity owed £988,126 (2019 - £995,451) to A-TEC International Ltd. Mr J Drake is the ultimate controlling party of a company named Opal Group Ltd, which owns the entire share capital of A-TEC International Ltd.

Rent was charged to A-TEC International Ltd totalling £17,325 (2019 - £17,325) in the year.

Both companies are registered in England & Wales.

Also at the balance sheet date the Company owed £151,364 (2019 - £393,717) to Mr J Drake. No terms are attached to this loan.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A - TEC DEVELOPMENTS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A - Tec Developments Limited for the year ended 31 July 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A - Tec Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A - Tec Developments Limited and state those matters that we have agreed to state to the director of A - Tec Developments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A - Tec Developments Limited and its director for our work or for this report.

It is your duty to ensure that A - Tec Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A - Tec Developments Limited. You consider that A - Tec Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A - Tec Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

15 April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.