

Registered Number:06991687

England and Wales

Parks Icecream Franchise Limited

Unaudited Financial Statements

For the year ended 31 August 2021

Parks Icecream Franchise Limited
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Parks Icecream Franchise Limited
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment		49	65
		49	65
Current assets			
Inventories	2	1,000	1,000
Trade and other receivables	3	630	630
Cash and cash equivalents		119,158	53,359
		120,788	54,989
Trade and other payables: amounts falling due within one year	4	(100,921)	(31,880)
Net current assets		19,867	23,109
Total assets less current liabilities		19,916	23,174
Trade and other payables: amounts falling due after more than one year	5	(14,550)	(18,066)
Net assets		5,366	5,108
Capital and reserves			
Called up share capital		3	3
Retained earnings		5,363	5,105
Shareholders' funds		5,366	5,108

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 February 2022 and were signed by:

F P Gallagher Director

**Parks Icecream Franchise Limited
Notes to the Financial Statements
For the year ended 31 August 2021**

Statutory Information

Parks Icecream Franchise Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06991687.

Registered address:
83 Orchard Avenue
Blackpool
FY4 2NY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A small entities. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Income represents the retail value of sales of the company during the financial period..

Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation. Depreciation is provided at rates appropriate to write off the cost of the assets on a reducing balance basis over their estimated useful lives as follows: Plant and fixtures 25% per annum

2. Inventories

	2021	2020
	£	£
Stocks	1,000	1,000

3. Trade and other receivables

	2021	2020
	£	£
Other debtors	630	630

Parks Icecream Franchise Limited
Notes to the Financial Statements Continued
For the year ended 31 August 2021

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	3,575	951
Trade creditors	9,260	8,102
Taxation and social security	4,751	2,300
Other creditors	83,335	20,527
	100,921	31,880

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	14,550	18,066

6. Average number of persons employed

During the year the average number of employees was 3 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.