

**A S PLUMBING & HEATING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

A S PLUMBING & HEATING LTD
UNAUDITED ACCOUNTS
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A S PLUMBING & HEATING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	A Seward
Company Number	06992365 (England and Wales)
Registered Office	56 Church Road Burntwood Staffordshire WS7 9EA United Kingdom
Accountants	Tyler Cobane Limited 29 Walton Way Walton Stone Staffordshire ST15 0JF

A S PLUMBING & HEATING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	54,990	25,462
Current assets			
Inventories		950	2,965
Debtors	5	35,800	34,996
Cash at bank and in hand		6,233	17,124
		42,983	55,085
Creditors: amounts falling due within one year	6	(31,882)	(45,641)
Net current assets		11,101	9,444
Total assets less current liabilities		66,091	34,906
Creditors: amounts falling due after more than one year	7	(30,500)	(29,333)
Provisions for liabilities			
Deferred tax	8	(10,448)	(4,838)
Net assets		25,143	735
Capital and reserves			
Called up share capital		1	1
Profit and loss account		25,142	734
Shareholders' funds		25,143	735

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 March 2023 and were signed on its behalf by

A Seward
Director

Company Registration No. 06992365

A S PLUMBING & HEATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

A S Plumbing & Heating Ltd is a private company, limited by shares, registered in England and Wales, registration number 06992365. The registered office is 56 Church Road, Burntwood, Staffordshire, WS7 9EA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

A S PLUMBING & HEATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2021	-	49,847	2,301	52,148
Additions	1,634	49,500	-	51,134
Disposals	-	(31,857)	-	(31,857)
At 31 October 2022	1,634	67,490	2,301	71,425
Depreciation				
At 1 November 2021	-	24,940	1,746	26,686
Charge for the year	61	8,317	185	8,563
On disposals	-	(18,814)	-	(18,814)
At 31 October 2022	61	14,443	1,931	16,435
Net book value				
At 31 October 2022	1,573	53,047	370	54,990
At 31 October 2021	-	24,907	555	25,462
5 Debtors			2022	2021
			£	£
Amounts falling due within one year				
Trade debtors			8,285	10,443
Other debtors			14,848	9,853
			23,133	20,296
Amounts falling due after more than one year				
Other debtors			12,667	14,700
6 Creditors: amounts falling due within one year			2022	2021
			£	£
Bank loans and overdrafts			8,000	8,000
Obligations under finance leases and hire purchase contracts			5,000	-
Trade creditors			746	3,353
Taxes and social security			1,036	10,527
Other creditors			17,100	23,761
			31,882	45,641
7 Creditors: amounts falling due after more than one year			2022	2021
			£	£
Bank loans			21,333	29,333
Obligations under finance leases and hire purchase contracts			9,167	-
			30,500	29,333

A S PLUMBING & HEATING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

8 Deferred taxation

	2022	2021
	£	£
Accelerated capital allowances	10,448	4,838
	<u>10,448</u>	<u>4,838</u>
	2022	2021
	£	£
Provision at start of year	4,838	6,468
Charged/(credited) to the profit and loss account	5,610	(1,630)
Provision at end of year	10,448	4,838
	<u>10,448</u>	<u>4,838</u>

9 Average number of employees

During the year the average number of employees was 1 (2021: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.