

**A TEAM CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2022**

Tej Parkash Accountancy Services

169 Kingston Road
Ilford
Essex
IG1 1PE

A Team Construction Ltd
Unaudited Financial Statements
For The Year Ended 4 April 2022

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1–2 |
| Notes to the Financial Statements | 3–4 |

A Team Construction Ltd
Balance Sheet
As at 4 April 2022

Registered number: 7009551

| | Notes | 2022 | | 2021 | |
|--|-------|----------|-----------|---------|-----------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 10,866 | | 12,314 |
| | | | 10,866 | | 12,314 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 97,088 | | 79,931 | |
| Cash at bank and in hand | | 450 | | 24,964 | |
| | | 97,538 | | 104,895 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (3,453) | | (131) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 94,085 | | 104,764 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 104,951 | | 117,078 |
| Creditors: Amounts Falling Due After More Than One Year | 6 | | (34,247) | | (41,000) |
| | | | | | |
| NET ASSETS | | | 70,704 | | 76,078 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 2 | | 2 |
| Profit and Loss Account | | | 70,702 | | 76,076 |
| | | | 70,704 | | 76,078 |
| SHAREHOLDERS' FUNDS | | | 70,704 | | 76,078 |

A Team Construction Ltd
Balance Sheet (continued)
As at 4 April 2022

For the year ending 4 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paramjit Singh

Director

27/01/2023

The notes on pages 3 to 4 form part of these financial statements.

A Team Construction Ltd
Notes to the Financial Statements
For The Year Ended 4 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|-----|
| Plant & Machinery | 18% |
| Motor Vehicles | 18% |
| Computer Equipment | 18% |

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

| | Plant & Machinery | Motor Vehicles | Computer Equipment | Total |
|----------------------------|------------------------------|-----------------------|---------------------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 5 April 2021 | 458 | 39,915 | 2,638 | 43,011 |
| Additions | - | - | 600 | 600 |
| As at 4 April 2022 | <u>458</u> | <u>39,915</u> | <u>3,238</u> | <u>43,611</u> |
| Depreciation | | | | |
| As at 5 April 2021 | 318 | 28,676 | 1,703 | 30,697 |
| Provided during the period | 25 | - | 2,023 | 2,048 |
| As at 4 April 2022 | <u>343</u> | <u>28,676</u> | <u>3,726</u> | <u>32,745</u> |
| Net Book Value | | | | |
| As at 4 April 2022 | <u>115</u> | <u>11,239</u> | <u>(488)</u> | <u>10,866</u> |
| As at 5 April 2021 | <u>140</u> | <u>11,239</u> | <u>935</u> | <u>12,314</u> |

A Team Construction Ltd
Notes to the Financial Statements (continued)
For The Year Ended 4 April 2022

4. Debtors

| | 2022 | 2021 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 68,588 | 68,588 |
| Other debtors | 16,617 | 11,343 |
| Director's loan account | 11,883 | - |
| | 97,088 | 79,931 |
| | 97,088 | 79,931 |

5. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 1 | 1 |
| Bank loans and overdrafts | 2,622 | - |
| Corporation tax | 130 | - |
| Other creditors | 700 | 130 |
| | 3,453 | 131 |
| | 3,453 | 131 |

6. Creditors: Amounts Falling Due After More Than One Year

| | 2022 | 2021 |
|------------|-------------|-------------|
| | £ | £ |
| Bank loans | 34,247 | 41,000 |
| | 34,247 | 41,000 |
| | 34,247 | 41,000 |

7. Share Capital

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 2 | 2 |
| | 2 | 2 |

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

A Team Construction Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7009551 . The registered office is 84 Measway, Ilford, Essex, IG3 9DJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.