

**A TEAM CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2023**

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A Team Construction Ltd
Unaudited Financial Statements
For The Year Ended 4 April 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

A Team Construction Ltd
Balance Sheet
As At 4 April 2023

Registered number: 7009551

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		28,601		10,866
			<u>28,601</u>		<u>10,866</u>
CURRENT ASSETS					
Debtors	5	95,944		97,088	
Cash at bank and in hand		1,828		450	
			<u>97,772</u>		<u>97,538</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(26,789)</u>		<u>(3,453)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>70,983</u>		<u>94,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,584</u>		<u>104,951</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(25,287)</u>		<u>(34,247)</u>
NET ASSETS			<u>74,297</u>		<u>70,704</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>74,295</u>		<u>70,702</u>
SHAREHOLDERS' FUNDS			<u>74,297</u>		<u>70,704</u>

**A Team Construction Ltd
Balance Sheet (continued)
As At 4 April 2023**

For the year ending 4 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paramjit Singh

Director

04/01/2024

The notes on pages 3 to 4 form part of these financial statements.

A Team Construction Ltd
Notes to the Financial Statements
For The Year Ended 4 April 2023

1. General Information

A Team Construction Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 7009551 . The registered office is 84 Measway, Ilford, Essex, IG3 9DJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	18%
Computer Equipment	18%

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 5 April 2022	458	39,915	3,238	43,611
Additions	-	21,991	-	21,991
As at 4 April 2023	<u>458</u>	<u>61,906</u>	<u>3,238</u>	<u>65,602</u>
Depreciation				
As at 5 April 2022	343	28,676	3,726	32,745
Provided during the period	21	3,959	276	4,256
As at 4 April 2023	<u>364</u>	<u>32,635</u>	<u>4,002</u>	<u>37,001</u>
Net Book Value				
As at 4 April 2023	<u>94</u>	<u>29,271</u>	<u>(764)</u>	<u>28,601</u>
As at 5 April 2022	<u>115</u>	<u>11,239</u>	<u>(488)</u>	<u>10,866</u>

A Team Construction Ltd
Notes to the Financial Statements (continued)
For The Year Ended 4 April 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	68,588	68,588
Other debtors	16,617	16,617
Other taxes and social security	5,852	-
Director's loan account	4,887	11,883
	95,944	97,088

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	18,784	1
Bank loans and overdrafts	-	2,622
Corporation tax	898	130
VAT	6,407	-
Other creditors	700	700
	26,789	3,453

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	25,287	34,247
	25,287	34,247

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2
	2	2

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.