

**BACKBONE 2 BUSINESS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Sterling Accounting Solutions Ltd
Chartered Accountants
SAS House
Chipperfield Road
Kings Langley
Hertfordshire
WD4 9JB

Backbone 2 Business Ltd
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Backbone 2 Business Ltd
Company Information
For The Year Ended 30 September 2024

Directors	Nusrat Shah Zahra Shah
Company Number	07010539
Registered Office	SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB
Accountants	Sterling Accounting Solutions Ltd Chartered Accountants SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB

**Backbone 2 Business Ltd
Accountants' Report
For The Year Ended 30 September 2024**

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Backbone 2 Business Ltd For The Year Ended 30 September 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Backbone 2 Business Ltd for the year ended 30 September 2024 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Backbone 2 Business Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Backbone 2 Business Ltd and state those matters that we have agreed to state to the directors of Backbone 2 Business Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Backbone 2 Business Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that Backbone 2 Business Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Backbone 2 Business Ltd. You consider that Backbone 2 Business Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Backbone 2 Business Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Sterling Accounting Solutions Ltd

18/06/2025

Sterling Accounting Solutions Ltd
Chartered Accountants
SAS House
Chipperfield Road
Kings Langley
Hertfordshire
WD4 9JB

Backbone 2 Business Ltd
Statement of Financial Position
As At 30 September 2024

Registered number: 07010539

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,309		746
Investments	5		53,729		53,729
			55,038		54,475
CURRENT ASSETS					
Debtors	6	96,637		92,984	
Cash at bank and in hand		31,708		51,811	
		128,345		144,795	
Creditors: Amounts Falling Due Within One Year	7		(17,693)		(15,871)
NET CURRENT ASSETS (LIABILITIES)			110,652		128,924
TOTAL ASSETS LESS CURRENT LIABILITIES			165,690		183,399
Creditors: Amounts Falling Due After More Than One Year	8		(9,854)		(9,854)
NET ASSETS			155,836		173,545
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Income Statement			155,736		173,445
SHAREHOLDERS' FUNDS			155,836		173,545

Backbone 2 Business Ltd
Statement of Financial Position (continued)
As At 30 September 2024

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Nusrat Shah

Director

18/06/2025

The notes on pages 5 to 9 form part of these financial statements.

Backbone 2 Business Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2024

1. General Information

Backbone 2 Business Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07010539 . The registered office is SAS House, Chipperfield Road, Kings Langley, Hertfordshire, WD4 9JB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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Backbone 2 Business Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

2.4. Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Backbone 2 Business Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

4. Tangible Assets

	Computer Equipment
Cost	£
As at 1 October 2023	2,510
Additions	872
As at 30 September 2024	3,382
Depreciation	
As at 1 October 2023	1,764
Provided during the period	309
As at 30 September 2024	2,073
Net Book Value	
As at 30 September 2024	1,309
As at 1 October 2023	746

Backbone 2 Business Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

5. Investments

	Unlisted £
Cost	
As at 1 October 2023	53,729
As at 30 September 2024	53,729
Provision	
As at 1 October 2023	-
As at 30 September 2024	-
Net Book Value	
As at 30 September 2024	53,729
As at 1 October 2023	53,729

6. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	11,861	3,692
Prepayments and accrued income	62,890	62,890
Other debtors	16,111	23,972
Corporation tax recoverable assets	-	215
Deferred tax current asset	5,775	2,215
	96,637	92,984

7. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	1,220	3,263
VAT	401	1,010
Accruals and deferred income	900	950
Directors' loan accounts	15,172	10,648
	17,693	15,871

8. Creditors: Amounts Falling Due After More Than One Year

	2024 £	2023 £
Other creditors	9,854	9,854

Backbone 2 Business Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

9. Provisions for Liabilities

	Deferred Tax	Total
	£	£
As at 1 October 2023	(2,215)	(2,215)
Deferred taxation	(3,560)	(3,560)
Balance at 30 September 2024	<u>(5,775)</u>	<u>(5,775)</u>

10. Share Capital

	2024	2023
	£	£
Allotted, called up and fully paid		
99 Ordinary A shares of £ 1.00 each	99	99
1 Ordinary B shares of £ 1.00 each	1	1
	<u>100</u>	<u>100</u>

11. Dividends

	2024	2023
	£	£
On equity shares:		
Final dividend paid	<u>1,000</u>	<u>4,000</u>

12. Controlling Party

The company's controlling party is Nusrat Shah by virtue of her majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.