

**BACKBONE 2 BUSINESS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Sterling Accounting Solutions Ltd  
Chartered Accountants  
SAS House  
Chipperfield Road  
Kings Langley  
Hertfordshire  
WD4 9JB

**Backbone 2 Business Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2023**

---

**Contents**

	<b>Page</b>
Company Information	1
Accountants' Report	2
Statement of Financial Position	3–4
Notes to the Financial Statements	5–9

**Backbone 2 Business Ltd**  
**Company Information**  
**For The Year Ended 30 September 2023**

---

<b>Directors</b>	Nusrat Shah Zahra Shah
<b>Company Number</b>	07010539
<b>Registered Office</b>	SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB
<b>Accountants</b>	Sterling Accounting Solutions Ltd Chartered Accountants SAS House Chipperfield Road Kings Langley Hertfordshire WD4 9JB

**Backbone 2 Business Ltd  
Accountants' Report  
For The Year Ended 30 September 2023**

---

**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Backbone 2 Business Ltd For The Year Ended 30 September 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Backbone 2 Business Ltd for the year ended 30 September 2023 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Backbone 2 Business Ltd , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Backbone 2 Business Ltd and state those matters that we have agreed to state to the directors of Backbone 2 Business Ltd , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Backbone 2 Business Ltd and its directors, as a body, for our work or for this report.

It is your duty to ensure that Backbone 2 Business Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Backbone 2 Business Ltd . You consider that Backbone 2 Business Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Backbone 2 Business Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

---

Sterling Accounting Solutions Ltd

07/03/2024

Sterling Accounting Solutions Ltd  
Chartered Accountants  
SAS House  
Chipperfield Road  
Kings Langley  
Hertfordshire  
WD4 9JB

**Backbone 2 Business Ltd**  
**Statement of Financial Position**  
**As At 30 September 2023**

Registered number: 07010539

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		746		-
Investments	5		53,729		53,729
			54,475		53,729
<b>CURRENT ASSETS</b>					
Debtors	6	92,984		105,640	
Cash at bank and in hand		51,811		55,212	
		144,795		160,852	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(15,871 )		(16,409 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			128,924		144,443
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			183,399		198,172
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(9,854 )		(9,854 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	9		-		(44 )
<b>NET ASSETS</b>			173,545		188,274
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Income Statement			173,445		188,174
			173,545		188,274
<b>SHAREHOLDERS' FUNDS</b>			173,545		188,274

**Backbone 2 Business Ltd**  
**Statement of Financial Position (continued)**  
**As At 30 September 2023**

---

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

-----

Nusrat Shah

Director

07/03/2024

The notes on pages 5 to 9 form part of these financial statements.

**Backbone 2 Business Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2023**

---

**1. General Information**

Backbone 2 Business Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07010539 . The registered office is SAS House, Chipperfield Road, Kings Langley, Hertfordshire, WD4 9JB.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
--------------------	-------------------

**Backbone 2 Business Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

---

#### **2.4. Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

...CONTINUED

**Backbone 2 Business Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

---

**2.6. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

**4. Tangible Assets**

	<b>Computer Equipment</b>
<b>Cost</b>	<b>£</b>
As at 1 October 2022	1,636
Additions	874
As at 30 September 2023	2,510
<b>Depreciation</b>	
As at 1 October 2022	1,636
Provided during the period	128
As at 30 September 2023	1,764
<b>Net Book Value</b>	
As at 30 September 2023	746
As at 1 October 2022	-

**Backbone 2 Business Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

**5. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 October 2022	53,729
As at 30 September 2023	53,729
<b>Provision</b>	
As at 1 October 2022	-
As at 30 September 2023	-
<b>Net Book Value</b>	
As at 30 September 2023	53,729
As at 1 October 2022	53,729

**6. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	3,692	15,140
Prepayments and accrued income	62,890	62,890
Other debtors	23,972	27,610
Corporation tax recoverable assets	215	-
Deferred tax current asset	2,215	-
	92,984	105,640

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	3,263	2,239
Corporation tax	-	215
VAT	1,010	1,217
Accruals and deferred income	950	950
Directors' loan accounts	10,648	11,788
	15,871	16,409

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023 £</b>	<b>2022 £</b>
Other creditors	9,854	9,854
	9,854	9,854

**Backbone 2 Business Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

---

**9. Deferred Taxation**

The provision for deferred tax is made up as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other timing differences	(2,215)	44
	(2,215)	44

**10. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
99 Ordinary A shares of £ 1.00 each	99	99
1 Ordinary B shares of £ 1.00 each	1	1
	100	100

**11. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	4,000	14,000
	4,000	14,000

**12. Controlling Party**

The company's controlling party is Nusrat Shah by virtue of her majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.