

REGISTERED NUMBER: 07045160 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2020
FOR
ABIS CLEANING SERVICES LTD**

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FOR THE YEAR ENDED 31ST OCTOBER 2020**

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ABIS CLEANING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2020**

DIRECTORS: Mr. I D Solomons
Mr H Solomons
Mr T J Solomons

REGISTERED OFFICE: 109 Coleman Road
Leicester
LE5 4LE

BUSINESS ADDRESS: 46 Charnwood Drive
Thurnby
Leicester
LE7 9PB

REGISTERED NUMBER: 07045160 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST OCTOBER 2020

	Notes	31/10/20 £	31/10/19 £
FIXED ASSETS			
Tangible assets	4	1	924
CURRENT ASSETS			
Debtors	5	4,403	6,979
Cash at bank and in hand		24,620	17,565
		<u>29,023</u>	<u>24,544</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	6	(19,530)	(17,731)
NET CURRENT ASSETS		<u>9,493</u>	<u>6,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,494</u>	<u>7,737</u>
CAPITAL AND RESERVES			
Called up share capital	7	112	112
Retained earnings		9,382	7,625
SHAREHOLDERS' FUNDS		<u>9,494</u>	<u>7,737</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th July 2021 and were signed on its behalf by:

Mr I D Solomons - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2020

1. **STATUTORY INFORMATION**

Abis Cleaning Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sale of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 20% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020

4.	TANGIBLE FIXED ASSETS		Office equipment £
	COST		
	At 1st November 2019 and 31st October 2020		<u>4,990</u>
	DEPRECIATION		
	At 1st November 2019		4,066
	Charge for year		<u>923</u>
	At 31st October 2020		<u>4,989</u>
	NET BOOK VALUE		
	At 31st October 2020		<u>1</u>
	At 31st October 2019		<u>924</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/10/20	31/10/19
		£	£
	Trade debtors	2,687	6,361
	Other debtors	<u>1,716</u>	<u>618</u>
		<u>4,403</u>	<u>6,979</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31/10/20	31/10/19
		£	£
	Trade creditors	4,562	4,232
	Taxation and social security	5,642	4,062
	Other creditors	<u>9,326</u>	<u>9,437</u>
		<u>19,530</u>	<u>17,731</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	31/10/20 31/10/19
		£	£
	112 Ordinary	£1	<u>112 112</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2020

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st October 2020 and 31st October 2019:

	31/10/20	31/10/19
	£	£
Mr. I D Solomons		
Balance outstanding at start of year	(133)	(330)
Amounts advanced	7	197
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(126)</u>	<u>(133)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.