

**A AND E JOINERY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Wallace Crooke Ltd  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

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FOR THE YEAR ENDED 31 MARCH 2022**

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**A AND E JOINERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

Mr S P Essex  
Mr A G Ward

**REGISTERED OFFICE:**

9 Cathel Drive  
Great Barr  
Birmingham  
West Midlands  
B42 1HH

**REGISTERED NUMBER:**

07049203 (England and Wales)

**ACCOUNTANTS:**

Wallace Crooke Ltd  
Wallace House  
20 Birmingham Road  
Walsall  
West Midlands  
WS1 2LT

**A AND E JOINERY LIMITED (REGISTERED NUMBER: 07049203)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		420		678
<b>CURRENT ASSETS</b>					
Stocks		8,890		5,010	
Debtors	5	15,981		32,182	
Cash at bank		<u>14,115</u>		<u>71,202</u>	
		38,986		108,394	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,797</u>		<u>50,533</u>	
<b>NET CURRENT ASSETS</b>			<u>11,189</u>		<u>57,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,609		58,539
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		<u>42,500</u>
<b>NET ASSETS</b>			<u>11,609</u>		<u>16,039</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>11,607</u>		<u>16,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,609</u>		<u>16,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A AND E JOINERY LIMITED (REGISTERED NUMBER: 07049203)**

**BALANCE SHEET - continued  
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

Mr A G Ward - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

1. **STATUTORY INFORMATION**

A And E Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	1,336	1,454	2,790
Additions	-	414	414
At 31 March 2022	<u>1,336</u>	<u>1,868</u>	<u>3,204</u>
<b>DEPRECIATION</b>			
At 1 April 2021	1,143	969	2,112
Charge for year	49	623	672
At 31 March 2022	<u>1,192</u>	<u>1,592</u>	<u>2,784</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>144</u>	<u>276</u>	<u>420</u>
At 31 March 2021	<u>193</u>	<u>485</u>	<u>678</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	13,114	31,818
Other debtors	2,867	364
	<u>15,981</u>	<u>32,182</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	-	7,500
Taxation and social security	10,083	15,941
Other creditors	17,714	27,092
	<u>27,797</u>	<u>50,533</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>-</u>	<u>42,500</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,500</u>

**A AND E JOINERY LIMITED (REGISTERED NUMBER: 07049203)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	10,000	-
Between one and five years	40,000	-
In more than five years	49,167	-
	<u>99,167</u>	<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.