

**A C J ELECTRICAL SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JULY 2024**

TaxAssist Accountants
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A C J Electrical Services Ltd
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A C J Electrical Services Ltd
Balance Sheet
As At 30 July 2024

Registered number: 07125364

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		10,431		13,907
			10,431		13,907
CURRENT ASSETS					
Debtors	5	41,687		63,668	
Cash at bank and in hand		-		4,976	
		41,687		68,644	
Creditors: Amounts Falling Due Within One Year	6		(84,490)		(83,669)
NET CURRENT ASSETS (LIABILITIES)			(42,803)		(15,025)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,372)		(1,118)
Creditors: Amounts Falling Due After More Than One Year	7		(10,000)		(10,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,982)		(3,767)
NET LIABILITIES			(44,354)		(14,885)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(44,454)		(14,985)
SHAREHOLDERS' FUNDS			(44,354)		(14,885)

A C J Electrical Services Ltd
Balance Sheet (continued)
As At 30 July 2024

For the year ending 30 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alex Pinfold

Director

16 April 2025

The notes on pages 3 to 5 form part of these financial statements.

A C J Electrical Services Ltd
Notes to the Financial Statements
For The Year Ended 30 July 2024

1. General Information

A C J Electrical Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07125364 . The registered office is Three Pines Gibbs Hill, Nettlestead, Maidstone, ME18 5HS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis. Due to the financial position of the company, the validity of this basis is conditional on the support of the companys directors and shareholders.

On this basis, the directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of their support.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

A C J Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 July 2024

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 4)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 31 July 2023	1,825	31,500	7,606	40,931
As at 30 July 2024	1,825	31,500	7,606	40,931
Depreciation				
As at 31 July 2023	992	19,687	6,345	27,024
Provided during the period	208	2,953	315	3,476
As at 30 July 2024	1,200	22,640	6,660	30,500
Net Book Value				
As at 30 July 2024	625	8,860	946	10,431
As at 31 July 2023	833	11,813	1,261	13,907

A C J Electrical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 July 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	-	23,907
Other debtors	28,148	33,001
CIS withheld	-	870
Deferred tax current asset	10,088	5,890
VAT	3,451	-
	<u>41,687</u>	<u>63,668</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	2,318	1,466
Bank loans and overdrafts	10,993	18,351
Corporation tax	285	2,163
Other taxes and social security	360	-
VAT	-	4,734
Other creditors	49,375	50,000
Accruals and deferred income	3,633	3,047
Director's loan account	17,526	3,908
	<u>84,490</u>	<u>83,669</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	<u>10,000</u>	<u>10,000</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.