

**DOOSAN PRECISION ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Doosan Precision Engineering Limited
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Doosan Precision Engineering Limited
Balance Sheet
As At 31 March 2025

Registered number: 07144372

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		347,231		458,811
			<u>347,231</u>		<u>458,811</u>
CURRENT ASSETS					
Stocks	6	3,467		23,856	
Debtors	7	59,473		70,224	
Cash at bank and in hand		68,385		52,279	
			<u>131,325</u>		<u>146,359</u>
Creditors: Amounts Falling Due Within One Year	8	(258,200)		(269,275)	
			<u>(126,875)</u>		<u>(122,916)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(126,875)</u>		<u>(122,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>220,356</u>		<u>335,895</u>
Creditors: Amounts Falling Due After More Than One Year	9		(85,131)		(146,069)
			<u>(85,131)</u>		<u>(146,069)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(114,399)		(114,399)
			<u>(114,399)</u>		<u>(114,399)</u>
NET ASSETS			<u>20,826</u>		<u>75,427</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and Loss Account			20,726		75,327
			<u>20,726</u>		<u>75,327</u>
SHAREHOLDERS' FUNDS			<u>20,826</u>		<u>75,427</u>

Doosan Precision Engineering Limited
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Booth

Director
11/11/2025

The notes on pages 3 to 6 form part of these financial statements.

Doosan Precision Engineering Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Doosan Precision Engineering Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07144372 . The registered office is Unit 5 East Link Trade Centre, Private Road No 2, Colwick , Nottingham, NG4 2JR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are software. It is amortised to profit and loss account over its estimated economic life of three years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% reducing balance
Plant & Machinery	20% and 25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33% straight line

2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2024: 5)

Doosan Precision Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Intangible Assets

	Other
	£
Cost	
As at 1 April 2024	25,189
As at 31 March 2025	<u>25,189</u>
Amortisation	
As at 1 April 2024	25,189
As at 31 March 2025	<u>25,189</u>
Net Book Value	
As at 31 March 2025	<u>-</u>
As at 1 April 2024	<u>-</u>

5. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2024	-	1,145,475	30,384	15,927
Additions	1,124	659	790	5,440
As at 31 March 2025	<u>1,124</u>	<u>1,146,134</u>	<u>31,174</u>	<u>21,367</u>
Depreciation				
As at 1 April 2024	-	702,082	21,812	12,560
Provided during the period	206	113,985	2,340	1,421
As at 31 March 2025	<u>206</u>	<u>816,067</u>	<u>24,152</u>	<u>13,981</u>
Net Book Value				
As at 31 March 2025	<u>918</u>	<u>330,067</u>	<u>7,022</u>	<u>7,386</u>
As at 1 April 2024	<u>-</u>	<u>443,393</u>	<u>8,572</u>	<u>3,367</u>
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2024			14,113	1,205,899
Additions			-	8,013
As at 31 March 2025			<u>14,113</u>	<u>1,213,912</u>
Depreciation				
As at 1 April 2024			10,634	747,088
Provided during the period			1,641	119,593
As at 31 March 2025			<u>12,275</u>	<u>866,681</u>

...CONTINUED

Doosan Precision Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	1,838	347,231
As at 1 April 2024	3,479	458,811

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2025	2024
	£	£
Plant & Machinery	188,383	219,175

6. Stocks

	2025	2024
	£	£
Stock	3,467	23,856

7. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	52,794	64,722
Prepayments and accrued income	4,679	3,502
Other debtors	2,000	2,000
	59,473	70,224

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	68,915	79,901
Trade creditors	93,966	90,440
Bank loans and overdrafts	10,000	10,877
Corporation tax	395	-
VAT	16,509	16,322
Other creditors	867	761
Accruals and deferred income	5,606	5,072
Directors' loan accounts	61,942	65,902
	258,200	269,275

9. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	83,464	134,401
Bank loans	1,667	11,668
	85,131	146,069

Doosan Precision Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Secured Creditors

Of the creditors the following amounts are secured.

	2025	2024
	£	£
Net obligations under finance lease and hire purchase contracts	152,379	214,302

11. Obligations Under Finance Leases and Hire Purchase

	2025	2024
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	68,915	79,901
Later than one year and not later than five years	83,464	134,401
	152,379	214,302
	152,379	214,302

12. Share Capital

	2025	2024
	£	£
Allotted, Called up and fully paid	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.