

REGISTERED NUMBER: 07148991 (England and Wales)

**EDDY'S MOTO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

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FOR THE YEAR ENDED 30 APRIL 2024**

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EDDY'S MOTO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024

DIRECTOR: E Wright

SECRETARY: H C Wright

REGISTERED OFFICE: Units 1 & 2 Guardian Park
Station Road Industrial Estate
Tadcaster
LS24 9SG

REGISTERED NUMBER: 07148991 (England and Wales)

ACCOUNTANTS: UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

EDDY'S MOTO LTD (REGISTERED NUMBER: 07148991)

**BALANCE SHEET
30 APRIL 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		18,603		21,396
CURRENT ASSETS					
Stocks		702,183		858,548	
Debtors	5	23,545		12,520	
Cash at bank and in hand		283,494		206,409	
		<u>1,009,222</u>		<u>1,077,477</u>	
CREDITORS					
Amounts falling due within one year	6	<u>498,614</u>		<u>521,593</u>	
NET CURRENT ASSETS			<u>510,608</u>		<u>555,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			529,211		577,280
CREDITORS					
Amounts falling due after more than one year	7		(42,281)		(90,823)
PROVISIONS FOR LIABILITIES			<u>(2,236)</u>		<u>(2,537)</u>
NET ASSETS			<u>484,694</u>		<u>483,920</u>
CAPITAL AND RESERVES					
Called up share capital			400,000		400,000
Retained earnings			84,694		83,920
SHAREHOLDERS' FUNDS			<u>484,694</u>		<u>483,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EDDY'S MOTO LTD (REGISTERED NUMBER: 07148991)

**BALANCE SHEET - continued
30 APRIL 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2025 and were signed by:

E Wright - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. STATUTORY INFORMATION

Eddy's Moto Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit or loss.

Basic financial instruments

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors and trade creditors.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued initially at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - 6).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2023	35,022
Additions	490
At 30 April 2024	<u>35,512</u>
DEPRECIATION	
At 1 May 2023	13,626
Charge for year	3,283
At 30 April 2024	<u>16,909</u>
NET BOOK VALUE	
At 30 April 2024	<u>18,603</u>
At 30 April 2023	<u>21,396</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	11,188	-
Other debtors	<u>12,357</u>	<u>12,520</u>
	<u>23,545</u>	<u>12,520</u>

EDDY'S MOTO LTD (REGISTERED NUMBER: 07148991)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Bank loans and overdrafts	53,988	58,158
Trade creditors	338,687	392,375
Taxation and social security	14,453	17,002
Other creditors	91,486	54,058
	<u>498,614</u>	<u>521,593</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Bank loans	<u>42,281</u>	<u>90,823</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.