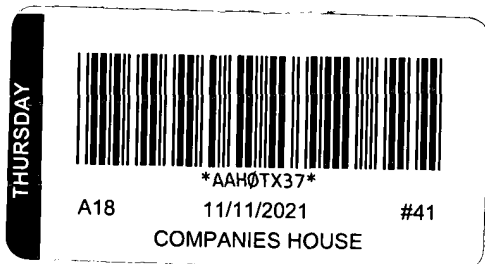


Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Just Heating Limited



Just Heating Limited

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for the Year Ended 31 March 2021

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Just Heating Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: P A Coote

SECRETARY:

REGISTERED OFFICE: 1st Floor The Syms Building
Bumpers Way
Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

REGISTERED NUMBER: 07190919 (England and Wales)

ACCOUNTANTS: Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Statement of Financial Position

31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		37,627		51,398
CURRENT ASSETS					
Stocks		48,250		19,000	
Debtors	5	28,130		43,900	
Cash at bank		71,850		19,853	
		<u>148,230</u>		<u>82,753</u>	
CREDITORS					
Amounts falling due within one year	6	<u>145,667</u>		<u>71,838</u>	
NET CURRENT ASSETS			<u>2,563</u>		<u>10,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,190</u>		<u>62,313</u>
CREDITORS					
Amounts falling due after more than one year	7		(28,024)		(46,320)
PROVISIONS FOR LIABILITIES			<u>(7,149)</u>		<u>(9,766)</u>
NET ASSETS			<u><u>5,017</u></u>		<u><u>6,227</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,917</u>		<u>6,127</u>
			<u><u>5,017</u></u>		<u><u>6,227</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9/11/2021..... and were signed by:



.....
P A Coote - Director

Just Heating Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Just Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Just Heating Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 5).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	10,394	89,951	100,345
Additions	-	253	253
	10,394	90,204	100,598
At 31 March 2021	10,394	90,204	100,598
DEPRECIATION			
At 1 April 2020	8,314	40,633	48,947
Charge for year	1,039	12,985	14,024
	9,353	53,618	62,971
At 31 March 2021	9,353	53,618	62,971
NET BOOK VALUE			
At 31 March 2021	1,041	36,586	37,627
At 31 March 2020	2,080	49,318	51,398

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	18,121	30,105
Other debtors	10,009	13,795
	28,130	43,900

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	60,000	-
Hire purchase contracts	18,295	18,295
Trade creditors	36,106	32,083
Taxation and social security	25,411	18,756
Other creditors	5,855	2,704
	145,667	71,838

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Hire purchase contracts	28,024	46,320