

# FAIRCHILD GRAPHICS LTD

Registered Number  
07198435  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2025

# FAIRCHILD GRAPHICS LTD

## Company Information for the year from 1 April 2024 to 31 March 2025

**Director**

P S Fairchild

**Registered Address**

4 Saffron Avenue

Wymondham

NR18 9FW

**Registered Number**

07198435 (England and Wales)

# FAIRCHILD GRAPHICS LTD

## Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		7,037		8,817
			7,037		8,817
<b>Current assets</b>					
Debtors	4	884		3,042	
Cash at bank and on hand		241		5,247	
		1,125		8,289	
<b>Creditors amounts falling due within one year</b>	5	(6,954)		(7,816)	
<b>Net current assets (liabilities)</b>			(5,829)		473
<b>Total assets less current liabilities</b>			1,208		9,290
Provisions for liabilities	6		(1,087)		(1,676)
<b>Net assets</b>			121		7,614
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			21		7,514
<b>Shareholders' funds</b>			121		7,614

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Director on 1 October 2025, and are signed on its behalf by:

P S Fairchild

**Director**

**Registered Company No. 07198435**

# FAIRCHILD GRAPHICS LTD

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies

#### Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Revenue from rendering of services

Revenue from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

#### Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

### 2. Average number of employees

	2025	2024
Average number of employees during the year	1	1

### 3. Tangible fixed assets

	Plant & machinery	Office Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 April 24	4,626	21,808	26,434
Additions	-	565	565
At 31 March 25	<u>4,626</u>	<u>22,373</u>	<u>26,999</u>
<b>Depreciation and impairment</b>			
At 01 April 24	2,286	15,331	17,617
Charge for year	<u>585</u>	<u>1,760</u>	<u>2,345</u>
At 31 March 25	<u>2,871</u>	<u>17,091</u>	<u>19,962</u>
<b>Net book value</b>			
At 31 March 25	<u>1,755</u>	<u>5,282</u>	<u>7,037</u>
At 31 March 24	<u>2,340</u>	<u>6,477</u>	<u>8,817</u>

#### 4. Debtors: amounts due within one year

	2025	2024
	£	£
Trade debtors / trade receivables	166	3,042
Other debtors	718	-
Total	<u>884</u>	<u>3,042</u>

#### 5. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	97	-
Bank borrowings and overdrafts	-	312
Taxation and social security	6,857	7,504
Total	<u>6,954</u>	<u>7,816</u>

#### 6. Provisions for liabilities

	2025	2024
	£	£
Net deferred tax liability (asset)	<u>1,087</u>	<u>1,676</u>
Total	<u>1,087</u>	<u>1,676</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.