

A AND D TYRES LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	35,700	44,589
Current assets			
Inventories		85,000	85,000
Debtors		96,415	136,322
Cash at bank and in hand		109,707	120,385
		<u>291,122</u>	<u>341,707</u>
Creditors: amounts falling due within one year		(58,347)	(154,588)
Net current assets		<u>232,775</u>	<u>187,119</u>
Net assets		<u>268,475</u>	<u>231,708</u>
Capital and reserves			
Share premium		200	200
Profit and loss account		268,275	231,508
Shareholders' funds		<u>268,475</u>	<u>231,708</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by

Anna Louise Hughes Morris
 Director

Company Registration No. 07202077

A AND D TYRES LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

A AND D TYRES LTD. is a private company, limited by shares, registered in England and Wales, registration number 07202077. The registered office is Ty Gwyn Isaf, Llanbadarn Fawr, Aberystwyth, Ceredigion, SY23 3HJ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value Added Tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	18%
Fixtures & fittings	18%

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2021	200,282
Additions	3,308
At 31 March 2022	203,590
Depreciation	
At 1 April 2021	155,693
Charge for the year	12,197
At 31 March 2022	167,890
Net book value	
At 31 March 2022	35,700
At 31 March 2021	44,589

5 Average number of employees

During the year the average number of employees was 4 (2021: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.