

**Unaudited Financial Statements
for the Year Ended 30 April 2023
for
2B Constructive Limited**

**Contents of the Financial Statements
for the Year Ended 30 April 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

2B Constructive Limited

**Company Information
for the Year Ended 30 April 2023**

DIRECTORS:

Mr S J Hill
Mrs N C Hill

SECRETARY:

REGISTERED OFFICE:

19 Mayfield Road
Desborough
Northamptonshire
NN14 2QE

REGISTERED NUMBER:

07237200 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

2B Constructive Limited (Registered number: 07237200)

**Balance Sheet
30 April 2023**

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	4		1,864		2,766
CURRENT ASSETS					
Stocks		1,955		3,300	
Debtors	5	3,513		7,589	
Cash at bank		<u>48,607</u>		<u>64,183</u>	
		54,075		75,072	
CREDITORS					
Amounts falling due within one year	6	<u>13,534</u>		<u>25,635</u>	
NET CURRENT ASSETS			<u>40,541</u>		<u>49,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,405		52,203
CREDITORS					
Amounts falling due after more than one year	7		(15,966)		(21,876)
PROVISIONS FOR LIABILITIES			<u>(72)</u>		<u>(191)</u>
NET ASSETS			<u>26,367</u>		<u>30,136</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>26,365</u>		<u>30,134</u>
SHAREHOLDERS' FUNDS			<u>26,367</u>		<u>30,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

2B Constructive Limited (Registered number: 07237200)

**Balance Sheet - continued
30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 November 2023 and were signed on its behalf by:

Mrs N C Hill - Director

Mr S J Hill - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

2B Constructive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2022 and 30 April 2023	<u>28,941</u>
DEPRECIATION	
At 1 May 2022	26,175
Charge for year	902
At 30 April 2023	<u>27,077</u>
NET BOOK VALUE	
At 30 April 2023	<u>1,864</u>
At 30 April 2022	<u>2,766</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 May 2022 and 30 April 2023	<u>17,260</u>
DEPRECIATION	
At 1 May 2022 and 30 April 2023	<u>17,259</u>
NET BOOK VALUE	
At 30 April 2023	<u>1</u>
At 30 April 2022	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£	
	Trade debtors		2,158	6,337	
	Other debtors		1,355	1,252	
			<u>3,513</u>	<u>7,589</u>	
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2023	2022
			£	£	
	Bank loans and overdrafts		5,909	5,764	
	Trade creditors		1,607	1,625	
	Taxation and social security		5,902	10,024	
	Other creditors		116	8,222	
			<u>13,534</u>	<u>25,635</u>	
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2023	2022
			£	£	
	Bank loans		<u>15,966</u>	<u>21,876</u>	
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2023	2022
				£	£
	2	Ordinary	1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.