

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2020

FOR

2 TONE (ANGLESEY) LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

2 TONE (ANGLESEY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

DIRECTORS: Mr T. G. Jones
Miss S. D. Booth

SECRETARY: Miss S. D. Booth

REGISTERED OFFICE: Old Builders Yard
Pentre Berw
Gaerwen
Anglesey
LL60 6LG

REGISTERED NUMBER: 07377754 (England and Wales)

ACCOUNTANTS: Richard Williams & Co
Chartered Accountants
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

2 TONE (ANGLESEY) LIMITED (REGISTERED NUMBER: 07377754)

BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		6,000
Tangible assets	5		<u>48,598</u>		<u>51,156</u>
			<u>48,598</u>		<u>57,156</u>
CURRENT ASSETS					
Debtors	6	30,724		30,969	
Cash at bank		<u>239,269</u>		<u>32,081</u>	
		<u>269,993</u>		<u>63,050</u>	
CREDITORS					
Amounts falling due within one year	7	<u>122,405</u>		<u>59,171</u>	
NET CURRENT ASSETS			<u>147,588</u>		<u>3,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196,186</u>		<u>61,035</u>
ACCRUALS AND DEFERRED INCOME			<u>4,460</u>		<u>2,885</u>
NET ASSETS			<u>191,726</u>		<u>58,150</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>191,626</u>		<u>58,050</u>
			<u>191,726</u>		<u>58,150</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th May 2021 and were signed on its behalf by:

Mr T. G. Jones - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. STATUTORY INFORMATION

2 Tone (Anglesey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

4.	INTANGIBLE FIXED ASSETS		Goodwill
			£
	COST		
	At 1st October 2019		
	and 30th September 2020		<u>60,000</u>
	AMORTISATION		
	At 1st October 2019		54,000
	Charge for year		<u>6,000</u>
	At 30th September 2020		<u>60,000</u>
	NET BOOK VALUE		
	At 30th September 2020		<u>-</u>
	At 30th September 2019		<u>6,000</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1st October 2019		
	and 30th September 2020		<u>73,453</u>
	DEPRECIATION		
	At 1st October 2019		22,297
	Charge for year		<u>2,558</u>
	At 30th September 2020		<u>24,855</u>
	NET BOOK VALUE		
	At 30th September 2020		<u>48,598</u>
	At 30th September 2019		<u>51,156</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Trade debtors	<u>30,724</u>	<u>30,969</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Trade creditors	50,823	24,579
	Taxation and social security	38,173	14,796
	Other creditors	<u>33,409</u>	19,796
		<u>122,405</u>	<u>59,171</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.