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**5DAY INTENSIVE LTD**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2023**

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5DAY INTENSIVE LTD

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**5DAY INTENSIVE LTD**

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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY  
FINANCIAL STATEMENTS OF 5DAY INTENSIVE LTD  
FOR THE YEAR ENDED 31 MARCH 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5Day Intensive Ltd for the year ended 31 March 2023 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of 5Day Intensive Ltd in accordance with the terms of our engagement letter dated 12 June 2018. Our work has been undertaken solely to prepare for your approval the financial statements of 5Day Intensive Ltd and state those matters that we have agreed to state to the director of 5Day Intensive Ltd in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5Day Intensive Ltd and its director for our work or for this report.

It is your duty to ensure that 5Day Intensive Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5Day Intensive Ltd. You consider that 5Day Intensive Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 5Day Intensive Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MA Partners LLP**

7 The Close  
Norwich  
Norfolk  
NR1 4DJ  
10 August 2023

**5DAY INTENSIVE LTD**  
**REGISTERED NUMBER: 07434849**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	4,255	7,417
		<u>4,255</u>	<u>7,417</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	39,448	4,759
Cash at bank and in hand		143,287	229,415
		<u>182,735</u>	<u>234,174</u>
Creditors: amounts falling due within one year	6	(121,936)	(206,438)
		<u>60,799</u>	<u>27,736</u>
<b>Net current assets</b>		<u>60,799</u>	<u>27,736</u>
<b>Total assets less current liabilities</b>		<u>65,054</u>	<u>35,153</u>
<b>Provisions for liabilities</b>			
Deferred tax		(944)	(1,527)
		<u>(944)</u>	<u>(1,527)</u>
<b>Net assets</b>		<u>64,110</u>	<u>33,626</u>
<b>Capital and reserves</b>			
Called up share capital	7	6	6
Profit and loss account		64,104	33,620
		<u>64,110</u>	<u>33,626</u>

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mrs J Minkler**  
Director

Date: 10 August 2023

The notes on pages 4 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

The Company is a private company incorporated in the United Kingdom and limited by shares. It is incorporated and domiciled in England and Wales. The address of its registered office and trading address is Suite 5 Elm Farm Bams, Norwich Common, Wymondham, Norfolk, NR18 0SW.

The company's principal activity is that of driving tuition.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

**2.4 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**2. Accounting policies (continued)**

**2.5 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax.

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date.

Current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.6 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold Property Improvements	- over lease period
Office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

5DAY INTENSIVE LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

	Leasehold property improvements £	Office & Training equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	2,733	50,631	53,364
Additions	-	4,200	4,200
At 31 March 2023	<u>2,733</u>	<u>54,831</u>	<u>57,564</u>
<b>Depreciation</b>			
At 1 April 2022	1,426	44,522	45,948
Charge for the year on owned assets	1,307	6,054	7,361
At 31 March 2023	<u>2,733</u>	<u>50,576</u>	<u>53,309</u>
<b>Net book value</b>			
At 31 March 2023	<u>-</u>	<u>4,255</u>	<u>4,255</u>
<i>At 31 March 2022</i>	<u>1,307</u>	<u>6,110</u>	<u>7,417</u>

5. Debtors

	2023 £	2022 £
Trade debtors	2,364	-
Other debtors	36,911	4,588
Prepayments and accrued income	173	171
	<u>39,448</u>	<u>4,759</u>

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5DAY INTENSIVE LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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6. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	11,018	26,285
Other creditors	105,789	169,529
Accruals and deferred income	5,129	10,624
	<u>121,936</u>	<u>206,438</u>

7. Share capital

	2023	2022
	£	£
<b>Authorised, allotted, called up and fully paid</b>		
6 (2022 - 6) Ordinary shares of £1.00 each	<u>6</u>	<u>6</u>

8. Commitments, guarantees and contingencies

The company had total financial commitments, guarantees and contingencies which are not included in the balance sheet amounting to £nil (2022: £12,266)

9. Related party transactions

As at 1 April 2022 the director owed the company £494. During the year, the director introduced total monies in to the company of £198,645 and made withdrawals of £230,966. As at 31 March 2023, the director owed the company £32,815 as included within debtors in note 5 to the financial statements. Interest has been charged on overdrawn balances, at the official loan interest rate of 2.00% of £594 (2022: £217). The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.