

Registered number

07526769

509 Arts Ltd

Filleted Accounts

28 February 2023

509 Arts Ltd**Registered number:** 07526769**Balance Sheet****as at 28 February 2023**

	Notes		2023		2022
			£		£
Current assets					
Debtors	3	7,200	-		
Cash at bank and in hand		78,390	45,944		
		<u>85,590</u>	<u>45,944</u>		
Creditors: amounts falling due within one year					
	4	(39,646)	-		
Net current assets		<u></u>	<u>45,944</u>	<u></u>	<u>45,944</u>
Net assets			<u>45,944</u>		<u>45,944</u>
Capital and reserves					
Profit and loss account			45,944		45,944
Reserves retained			<u>45,944</u>		<u>45,944</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Rivett

Director

Approved by the board on 1 August 2023

509 Arts Ltd

Notes to the Accounts

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Debtors

	2023	2022
	£	£
Trade debtors	<u>7,200</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Restricted funds	<u>39,646</u>	<u>-</u>

5 Other information

509 Arts Ltd is a private company limited by guarantee and incorporated in England. Its registered office is:

8 Sherwood Grove
Shipley
BD18 4EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

