

REGISTERED NUMBER: 07549427 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

A CLASS PLUMBING & ELECTRICAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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A CLASS PLUMBING & ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

DIRECTORS:

Mrs R Elrick
Mr J G Elrick

REGISTERED OFFICE:

17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

REGISTERED NUMBER:

07549427 (England and Wales)

ACCOUNTANTS:

Miller Roskell Limited
Chartered Certified Accountants
17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

A CLASS PLUMBING & ELECTRICAL LIMITED (REGISTERED NUMBER: 07549427)

**ABRIDGED STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		205,380		145,493
CURRENT ASSETS					
Stocks		8,500		10,000	
Debtors		382,225		204,076	
Cash at bank		84,491		121,020	
		<u>475,216</u>		<u>335,096</u>	
CREDITORS					
Amounts falling due within one year		<u>302,598</u>		<u>187,998</u>	
NET CURRENT ASSETS			<u>172,618</u>		<u>147,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			377,998		292,591
CREDITORS					
Amounts falling due after more than one year			(108,211)		(87,533)
PROVISIONS FOR LIABILITIES			<u>(44,363)</u>		<u>(27,644)</u>
NET ASSETS			<u>225,424</u>		<u>177,414</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>225,324</u>		<u>177,314</u>
SHAREHOLDERS' FUNDS			<u>225,424</u>		<u>177,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A CLASS PLUMBING & ELECTRICAL LIMITED (REGISTERED NUMBER: 07549427)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2024 and were signed on its behalf by:

Mrs R Elrick - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

A Class Plumbing & Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Turnover from the provision of goods and services is only recognised when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2023 - 29) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2023	291,242
Additions	105,088
At 31 March 2024	<u>396,330</u>
DEPRECIATION	
At 1 April 2023	145,749
Charge for year	45,201
At 31 March 2024	<u>190,950</u>
NET BOOK VALUE	
At 31 March 2024	<u>205,380</u>
At 31 March 2023	<u>145,493</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2023	98,327
Additions	<u>102,828</u>
At 31 March 2024	<u>201,155</u>
DEPRECIATION	
At 1 April 2023	28,142
Charge for year	<u>23,334</u>
At 31 March 2024	<u>51,476</u>
NET BOOK VALUE	
At 31 March 2024	<u>149,679</u>
At 31 March 2023	<u>70,185</u>

5. **RELATED PARTY DISCLOSURES**

The directors operated a loan accounts with the company. The balance owed to the directors at 31 March 2024 was £(71,140) (2023 - £(34,062)).

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J G Elrick.

Ultimate control of the company is held by Mr & Mrs Elrick, directors of the company, who together hold all the issued share capital.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A CLASS PLUMBING & ELECTRICAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A Class Plumbing & Electrical Limited for the year ended 31 March 2024 which comprise the Abridged Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A Class Plumbing & Electrical Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A Class Plumbing & Electrical Limited and state those matters that we have agreed to state to the Board of Directors of A Class Plumbing & Electrical Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A Class Plumbing & Electrical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A Class Plumbing & Electrical Limited. You consider that A Class Plumbing & Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A Class Plumbing & Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Miller Roskell Limited
Chartered Certified Accountants
17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

27 December 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.