

**LEAN EXECUTIVES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

LEAN EXECUTIVES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,456	826
Current assets			
Debtors	5	52,236	88,121
Cash at bank and in hand		732,398	620,688
		784,634	708,809
Creditors: amounts falling due within one year	6	(112,030)	(101,438)
Net current assets		672,604	607,371
Total assets less current liabilities		674,060	608,197
Provisions for liabilities			
Deferred tax		(277)	-
Net assets		673,783	608,197
Capital and reserves			
Called up share capital		100	100
Profit and loss account		673,683	608,097
Shareholders' funds		673,783	608,197

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 December 2022 and were signed on its behalf by

Mr D McDonald
Director

Company Registration No. 07558816

LEAN EXECUTIVES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Lean Executives Limited is a private company, limited by shares, registered in England and Wales, registration number 07558816. The registered office is Crane House, Duck Street, Elton, Peterborough, PE8 6RQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% reducing balance
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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets

	Computer equipment
Cost or valuation	£
At 1 April 2021	At cost 5,579
Additions	1,408
At 31 March 2022	6,987
Depreciation	
At 1 April 2021	4,753
Charge for the year	778
At 31 March 2022	5,531
Net book value	
At 31 March 2022	1,456
At 31 March 2021	826

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	51,511	86,913
Other debtors	725	1,208
	52,236	88,121

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	47,002	56,143
Other creditors	65,028	45,295
	112,030	101,438

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.