

**Company registration number: 07564404**

**3D Management Limited**

**Trading as 3D Management Limited**

**Unaudited filleted financial statements**

**31 July 2020**

## **3D Management Limited**

### **Contents**

Directors and other information

Statement of financial position

Notes to the financial statements

## **3D Management Limited**

### **Directors and other information**

<b>Director</b>	Gareth Carl Davies
<b>Company number</b>	07564404
<b>Registered office</b>	Anson House 1 Cae'r Llynen Llandudno Junction Conwy LL31 9LS
<b>Business address</b>	Cross Keys Madoc Street Llandudno LL30 2TL
<b>Accountants</b>	JT Thomas & Co Anson House 1 Cae'r Llynen Llandudno Junction Conwy LL31 9LS

## 3D Management Limited

### Statement of financial position

31 July 2020

	Note	2020 £	£	2019 £	£
<b>Current assets</b>					
Stocks		5,842		10,950	
Debtors	5	9,100		-	
Cash at bank and in hand		46,460		49,849	
		<u>61,402</u>		<u>60,799</u>	
<b>Creditors: amounts falling due within one year</b>					
	6	( 59,393)		( 61,992)	
		<u></u>		<u></u>	
<b>Net current assets/(liabilities)</b>			2,009		( 1,193)
			<u>2,009</u>		<u>( 1,193)</u>
<b>Total assets less current liabilities</b>					
			<u>2,009</u>		<u>( 1,193)</u>
<b>Net assets/(liabilities)</b>					
			<u>2,009</u>		<u>( 1,193)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			1,909		( 1,293)
			<u>2,009</u>		<u>( 1,193)</u>
<b>Shareholders funds/(deficit)</b>			<u>2,009</u>		<u>( 1,193)</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 09 November 2020 , and are signed on behalf of the board by:

Gareth Carl Davies

Director

Company registration number: 07564404

## **3D Management Limited**

### **Notes to the financial statements**

**Year ended 31 July 2020**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 3D Management Ltd, Anson House, 1 Cae'r Llynen, Llandudno Junction, Conwy, LL31 9LS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that

have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2019: 6 ).

## 5. Debtors

	<b>2020</b>	2019
	<b>£</b>	£
Other debtors	9,100	-
	<u>          </u>	<u>          </u>

## 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	2,124	1,373
Social security and other taxes	22	4,221
Other creditors	57,247	56,398
	<u>59,393</u>	<u>61,992</u>

## 7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

**2020**

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Gareth Carl Davies	( 55,498)	8,374	( 9,223)	( 56,347)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**2019**

	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Gareth Carl Davies	( 54,423)	8,152	( 9,227)	( 55,498)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 8. Controlling party

The company is controlled by Gareth Davies by virtue of the fact that he holds 100 per cent of the voting ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.