

REGISTERED NUMBER: 07564577 (England and Wales)

**ACTIVE COSMETIC INGREDIENTS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

ACTIVE COSMETIC INGREDIENTS LTD (REGISTERED NUMBER: 07564577)

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FOR THE YEAR ENDED 31 MARCH 2014**

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ACTIVE COSMETIC INGREDIENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mr C Nichols
Mrs J Nichols

SECRETARY:

Mrs J Nichols

REGISTERED OFFICE:

Units 28-29
Nine Mile Point Industrial Estate
Cross Keys
Newport
Gwent
NP11 7HZ

REGISTERED NUMBER:

07564577 (England and Wales)

ACCOUNTANTS:

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

ACTIVE COSMETIC INGREDIENTS LTD (REGISTERED NUMBER: 07564577)**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		280		-
CURRENT ASSETS					
Stocks		500		-	
Debtors		850		-	
Cash at bank		<u>5,177</u>		<u>205</u>	
		6,527		205	
CREDITORS					
Amounts falling due within one year		<u>10,426</u>		<u>3,349</u>	
NET CURRENT LIABILITIES			<u>(3,899)</u>		<u>(3,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,619)</u>		<u>(3,144)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(3,620)</u>		<u>(3,145)</u>
SHAREHOLDERS' FUNDS			<u>(3,619)</u>		<u>(3,144)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ACTIVE COSMETIC INGREDIENTS LTD (REGISTERED NUMBER: 07564577)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2015 and were signed on its behalf by:

Mr C Nichols - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is represented by the supply of ingredients to the cosmetic industry, where the right to revenue exists, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A net deferred tax asset is regarded as recoverable, and therefore recognised, only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	<u>599</u>
At 31 March 2014	<u>599</u>
DEPRECIATION	
Charge for year	<u>319</u>
At 31 March 2014	<u>319</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>280</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.