

REGISTERED NUMBER: 07607387 (England and Wales)

Quantum Electronic Solutions Limited

Micro-entity Accounts

31 March 2021

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24/12/2021

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COMPANIES HOUSE

Micro-entity Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets:			
Tangible assets	1	1598	1881
		<u>1598</u>	<u>1881</u>
Current Assets			
Debtors		8404	7476
Cash at bank and in hand		43628	47436
		<u>52032</u>	<u>54912</u>
Creditors: amounts falling due within one year		<u>40397</u>	<u>43506</u>
Net current assets (liabilities)		<u>11635</u>	<u>11412</u>
Total assets less current liabilities		<u>13233</u>	<u>13293</u>
Total net assets (liabilities)		<u>13233</u>	<u>13293</u>
Capital and reserves			
Called up share capital		5500	5500
Profit and loss account		7733	7793
Shareholders' funds		<u>13233</u>	<u>13293</u>

- For the year ending 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on: 23/12/21

And signed on their behalf by: G. Millington

DIRECTOR:- GARRY MILLINGTON

Notes to the Micro-entity Accounts for the period ended 31 March 2021

1. Tangible fixed assets

	£
COST:	
At 1 April 2020	11633
Additions	250
Disposals	-
Revaluations	-
Transfers	-
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At 31 March 2021	11883
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DEPRECIATION:	
At 1 April 2020	9752
Charge for year	533
On disposals	-
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At 31 March 2021	10285
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Net book values:	
At 31 March 2021	1598
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At 31 March 2020	1881
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2. Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates value added tax and other sales taxes.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings – 25% on reducing balance

Computer equipment - 25% on reducing balance

Other accounting policies

Pension cost and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.