

COMPANY REGISTRATION NUMBER: 07622883

Caladen Limited

Filleted Unaudited Financial Statements

31 March 2023

Caladen Limited

Financial Statements

Year ended 31 March 2023

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Caladen Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Caladen Limited

Year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caladen Limited for the year ended 31 March 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Caladen Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Caladen Limited and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Caladen Limited and its director for our work or for this report.

It is your duty to ensure that Caladen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Caladen Limited. You consider that Caladen Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Caladen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HEBBLETHWAITES Chartered Accountants

2 Westbrook Court Sharrow Vale Road Sheffield S11 8YZ

27 December 2023

Caladen Limited

Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	5	273,134	41,202
Current assets			
Stocks		148,010	759,843
Debtors	6	155,815	220,954
Cash at bank and in hand		197,522	277,641
		501,347	1,258,438
Creditors: amounts falling due within one year	7	679,178	1,227,049
Net current (liabilities)/assets		(177,831)	31,389
Total assets less current liabilities		95,303	72,591
Provisions		88,985	49,881
Net assets		6,318	22,710

Caladen Limited

Statement of Financial Position *(continued)*

31 March 2023

	2023	2022
Note	£	£
Capital and reserves		
Called up share capital	101	101
Profit and loss account	6,217	22,609

Shareholders funds	6,318	22,710

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 December 2023 , and are signed on behalf of the board by:

G Palmer

Director

Company registration number: 07622883

Caladen Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Atlas House, Atlas Mills, Birchwood Avenue, Long Eaton, Nottingham, NG10 3ND.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. In the opinion of management, there are no judgements or key sources of estimation uncertainty that have a significant impact on the financial statement, other than those stated below.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% straight line
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2022: 7).

5. Tangible assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2022	–	55,095	22,343	32,286	109,724
Additions	152,959	9,645	12,870	121,751	297,225
Disposals	–	–	–	(29,771)	(29,771)
At 31 March 2023	152,959	64,740	35,213	124,266	377,178
Depreciation					
At 1 April 2022	–	37,477	16,709	14,336	68,522
Charge for the year	15,296	4,376	2,447	13,403	35,522
At 31 March 2023	15,296	41,853	19,156	27,739	104,044
Carrying amount					
At 31 March 2023	137,663	22,887	16,057	96,527	273,134
At 31 March 2022	–	17,618	5,634	17,950	41,202

6. Debtors

	2023 £	2022 £
Trade debtors	148,286	216,417
Other debtors	7,529	4,537
	155,815	220,954

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	129,219	151,738
Corporation tax	3,809	46,704
Social security and other taxes	8,384	50,735
Other creditors	537,766	977,872
	679,178	1,227,049

8. Related party transactions

As at 31 March 2023, Caladen Limited was indebted to Caladen International Limited, a company of which G Palmer is a director and which has a shareholding in Caladen Limited, in the sum of £530,089 (2022: £793,768). During the year, the transactions on this loan comprised advances made by Caladen International Limited to Caladen Limited of £334,866 as against repayments made by Caladen Limited to Caladen International Limited of £598,545. There are no formal repayment terms and interest is not being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.