

REGISTERED NUMBER: 07632565 (England and Wales)

**35 BRIDGE STREET LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

35 BRIDGE STREET LTD (REGISTERED NUMBER: 07632565)

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35 BRIDGE STREET LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2024

DIRECTORS:

A Saunders
C M Thomas

REGISTERED OFFICE:

Sunnydale Scurlage, Reynoldston
Gower
Swansea
SA3 1BA

REGISTERED NUMBER:

07632565 (England and Wales)

ACCOUNTANTS:

Carr, Jenkins & Hood
3 New Mill Court
Enterprise Park
Swansea
SA7 9FG

35 BRIDGE STREET LTD (REGISTERED NUMBER: 07632565)

BALANCE SHEET 31 MAY 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		310,313		318,861
CURRENT ASSETS					
Debtors	5	983		895	
Cash at bank		<u>3,271</u>		<u>684</u>	
		4,254		1,579	
CREDITORS					
Amounts falling due within one year	6	<u>13,798</u>		<u>15,404</u>	
NET CURRENT LIABILITIES			<u>(9,544)</u>		<u>(13,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			300,769		305,036
CREDITORS					
Amounts falling due after more than one year	7		(218,471)		(207,849)
PROVISIONS FOR LIABILITIES			<u>(22,300)</u>		<u>(22,300)</u>
NET ASSETS			<u>59,998</u>		<u>74,887</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		90,548		90,548
Retained earnings			<u>(30,650)</u>		<u>(15,761)</u>
			<u>59,998</u>		<u>74,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

35 BRIDGE STREET LTD (REGISTERED NUMBER: 07632565)

BALANCE SHEET - continued

31 MAY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2024 and were signed on its behalf by:

C M Thomas - Director

The notes form part of these financial statements

35 BRIDGE STREET LTD (REGISTERED NUMBER: 07632565)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. STATUTORY INFORMATION

35 Bridge Street Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for rent, goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold - 2% straight line
Fixtures, fittings & equipment - 25% reducing balance
Computer equipment - 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

35 BRIDGE STREET LTD (REGISTERED NUMBER: 07632565)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2023 and 31 May 2024	<u>365,000</u>	<u>34,964</u>	<u>399,964</u>
DEPRECIATION			
At 1 June 2023	51,100	30,003	81,103
Charge for year	<u>7,300</u>	<u>1,248</u>	<u>8,548</u>
At 31 May 2024	<u>58,400</u>	<u>31,251</u>	<u>89,651</u>
NET BOOK VALUE			
At 31 May 2024	<u>306,600</u>	<u>3,713</u>	<u>310,313</u>
At 31 May 2023	<u>313,900</u>	<u>4,961</u>	<u>318,861</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>983</u>	<u>895</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	12,144	12,144
Taxation and social security	604	2,260
Other creditors	<u>1,050</u>	<u>1,000</u>
	<u>13,798</u>	<u>15,404</u>

Bank loans are secured by a fixed and floating charge over the assets of the company.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	85,624	97,003
Other creditors	<u>132,847</u>	<u>110,846</u>
	<u>218,471</u>	<u>207,849</u>

Bank loans are secured by a fixed and floating charge over the assets of the company.

Included in Other creditors are amounts due to directors of £132,847 (2023: £110,846). Interest is not charged to the company in respect of this balance and there are no set repayment terms.

35 BRIDGE STREET LTD (REGISTERED NUMBER: 07632565)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

8. RESERVES

At 1 June 2023
and 31 May 2024

**Revaluation
reserve
£
90,548**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.