

Unaudited Financial Statements for the Year Ended 30 June 2021

for

4 Smart Services Ltd

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for the Year Ended 30 June 2021**

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4 Smart Services Ltd

**Company Information
for the Year Ended 30 June 2021**

DIRECTOR: A P Smart

REGISTERED OFFICE: Castle Hill Farm
Whitwell Common
Worksop
S80 3EH

REGISTERED NUMBER: 07660539 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

4 Smart Services Ltd (Registered number: 07660539)

**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		141,981		136,688
CURRENT ASSETS					
Stocks		5,000		6,000	
Debtors	5	404,164		572,617	
Cash at bank and in hand		<u>166,494</u>		<u>236,359</u>	
		575,658		814,976	
CREDITORS					
Amounts falling due within one year	6	<u>182,766</u>		<u>627,929</u>	
NET CURRENT ASSETS			<u>392,892</u>		<u>187,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			534,873		323,735
CREDITORS					
Amounts falling due after more than one year	7		(78,214)		(17,873)
PROVISIONS FOR LIABILITIES			<u>(26,976)</u>		<u>(25,971)</u>
NET ASSETS			<u>429,683</u>		<u>279,891</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>429,681</u>		<u>279,889</u>
SHAREHOLDERS' FUNDS			<u>429,683</u>		<u>279,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

4 Smart Services Ltd (Registered number: 07660539)

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2022 and were signed by:

A P Smart - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. **STATUTORY INFORMATION**

4 Smart Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2020 - 6).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2020	80,581	2,029	190,523	8,170	281,303
Additions	11,451	-	42,856	142	54,449
Disposals	-	-	(31,148)	-	(31,148)
At 30 June 2021	<u>92,032</u>	<u>2,029</u>	<u>202,231</u>	<u>8,312</u>	<u>304,604</u>
DEPRECIATION					
At 1 July 2020	31,375	1,201	105,635	6,404	144,615
Charge for year	9,102	124	29,487	630	39,343
Eliminated on disposal	-	-	(21,335)	-	(21,335)
At 30 June 2021	<u>40,477</u>	<u>1,325</u>	<u>113,787</u>	<u>7,034</u>	<u>162,623</u>
NET BOOK VALUE					
At 30 June 2021	<u>51,555</u>	<u>704</u>	<u>88,444</u>	<u>1,278</u>	<u>141,981</u>
At 30 June 2020	<u>49,206</u>	<u>828</u>	<u>84,888</u>	<u>1,766</u>	<u>136,688</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	276,004	510,120
Other debtors	<u>128,160</u>	<u>62,497</u>
	<u>404,164</u>	<u>572,617</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	8,750	-
Hire purchase contracts	23,926	21,799
Trade creditors	62,097	76,253
Taxation and social security	56,730	132,141
Other creditors	<u>31,263</u>	<u>397,736</u>
	<u>182,766</u>	<u>627,929</u>

4 Smart Services Ltd (Registered number: 07660539)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans	41,250	-
Hire purchase contracts	<u>36,964</u>	<u>17,873</u>
	<u>78,214</u>	<u>17,873</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A P Smart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.