

1st Choice Traffic Management Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2025

1st Choice Traffic Management Limited

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1st Choice Traffic Management Limited

(Registration number: 07735245)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	<u>4</u>	89,119	116,421
Current assets			
Stocks	<u>5</u>	29,739	10,161
Debtors	<u>6</u>	598,919	1,111,657
Cash at bank and in hand		269	15,752
		<u>628,927</u>	<u>1,137,570</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(671,725)</u>	<u>(1,077,974)</u>
Net current (liabilities)/assets		<u>(42,798)</u>	<u>59,596</u>
Total assets less current liabilities		46,321	176,017
Provisions for liabilities		<u>(22,280)</u>	<u>(29,105)</u>
Net assets		<u>24,041</u>	<u>146,912</u>
Capital and reserves			
Called up share capital		1	1
Retained earnings		<u>24,040</u>	<u>146,911</u>
Shareholders' funds		<u>24,041</u>	<u>146,912</u>

1st Choice Traffic Management Limited

**(Registration number: 07735245)
Balance Sheet as at 31 March 2025**

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 18 December 2025 and signed on its behalf by:

.....

S G Wignall
Director

1st Choice Traffic Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable and deferred tax.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

1st Choice Traffic Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Buildings	10% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

1st Choice Traffic Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 19 (2024 - 15).

4 Tangible assets

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2024	13,000	269,588	282,588
At 31 March 2025	13,000	269,588	282,588
Depreciation			
At 1 April 2024	975	165,192	166,167
Charge for the year	1,203	26,099	27,302
At 31 March 2025	2,178	191,291	193,469
Carrying amount			
At 31 March 2025	10,822	78,297	89,119
At 31 March 2024	12,025	104,396	116,421

Included within the net book value of land and buildings above is £10,822 (2024 - £12,025) in respect of freehold land and buildings.

5 Stocks

	2025 £	2024 £
Work in progress	29,739	10,161

6 Debtors

1st Choice Traffic Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

Current	Note	2025 £	2024 £
Trade debtors		318,759	904,961
Amounts owed by related parties	<u>9</u>	1	1
Prepayments		75,904	102,428
Other debtors		204,255	104,267
		<u>598,919</u>	<u>1,111,657</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2025 £	2024 £
Due within one year			
Loans and borrowings	<u>8</u>	-	35,819
Trade creditors		275,704	160,750
Taxation and social security		244,170	785,677
Other creditors		151,851	95,728
		<u>671,725</u>	<u>1,077,974</u>

8 Loans and borrowings

Current loans and borrowings

	2025 £	2024 £
Hire purchase contracts	-	35,819

1st Choice Traffic Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

9 Related party transactions

Transactions with directors

	At 1 April 2024 £	Advances to director £	At 31 March 2025 £
2025			
S G Wignall			
Directors loan account	38,817	871	39,688
J P Flannery			
Directors loan account	38,597	866	39,463
C A Anderson			
Directors loan account	667	-	667
M T Kennedy			
Directors loan account	667	-	667
R E Wignall			
Directors loan account	667	-	667
	At 1 January 2023 £	Advances to director £	At 31 March 2024 £
2024			
S G Wignall			
Directors loan account	37,568	1,249	38,817
J P Flannery			
Directors loan account	37,567	1,030	38,597
C A Anderson			
Directors loan account	-	667	667
M T Kennedy			
Directors loan account	-	667	667
R E Wignall			
Directors loan account	-	667	667

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2025

10 Parent and ultimate parent undertaking

The ultimate controlling party is 1st Choice Employee Ownership Trustee Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.