

Registered number

07765611

4RN ITKONSULT LIMITED

Filleted Accounts

31 December 2020

4RN ITKONSULT LIMITED**Registered number:** 07765611**Balance Sheet****as at 31 December 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	1,675	2,094
Current assets			
Stocks		10,368	-
Debtors	4	9,600	9,600
Cash at bank and in hand		887	4,007
		<u>20,855</u>	<u>13,607</u>
Creditors: amounts falling due within one year	5	(4,637)	(9,427)
Net current assets		<u>16,218</u>	<u>4,180</u>
Total assets less current liabilities		<u>17,893</u>	<u>6,274</u>
Creditors: amounts falling due after more than one year	6	(16,335)	-
Net assets		<u>1,558</u>	<u>6,274</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,557	6,273
Shareholders' funds		<u>1,558</u>	<u>6,274</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R A Olanrewaju

Director

Approved by the board on 26 November 2021

4RN ITKONSULT LIMITED

Notes to the Accounts

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2020	5,814
At 31 December 2020	<u>5,814</u>
Depreciation	
At 1 January 2020	3,720
Charge for the year	419
At 31 December 2020	<u>4,139</u>
Net book value	
At 31 December 2020	<u>1,675</u>
At 31 December 2019	2,094

4 Debtors	2020 £	2019 £
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Trade debtors	9,600	9,600
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5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	466	431
Taxation and social security costs	1,191	1,650
Other creditors	2,980	7,346
	<hr/>	<hr/>
	4,637	9,427
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6 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	16,335	-
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7 Other information

4RN ITKONSULT LIMITED is a private company limited by shares and incorporated in England.

Its registered office is:

4 St Marys House

7 Vicarage Road

Bexley

DA5 2AL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.