

JOTTNAR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Jottnar Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Jottnar Ltd
Balance Sheet
As At 31 March 2023

Registered number: 07825249

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		1,008		2,292
Tangible Assets	4		34,225		36,169
			35,233		38,461
CURRENT ASSETS					
Stocks	5	1,115,589		697,963	
Debtors	6	2,115		58,124	
Cash at bank and in hand		469,910		128,827	
		1,587,614		884,914	
Creditors: Amounts Falling Due Within One Year	7	(548,400)		(495,577)	
NET CURRENT ASSETS (LIABILITIES)			1,039,214		389,337
TOTAL ASSETS LESS CURRENT LIABILITIES			1,074,447		427,798
Creditors: Amounts Falling Due After More Than One Year	8		(64,529)		(120,389)
NET ASSETS			1,009,918		307,409
CAPITAL AND RESERVES					
Called up share capital	9		8		6
Share premium account			3,005,363		1,750,960
Profit and Loss Account			(1,995,453)		(1,443,557)
SHAREHOLDERS' FUNDS			1,009,918		307,409

Jottnar Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S J Howarth

Director

11/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Jottnar Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
Computer Equipment	15% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2022: 5)

Jottnar Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. Intangible Assets

	Development Costs £
Cost	
As at 1 April 2022	145,896
As at 31 March 2023	145,896
Amortisation	
As at 1 April 2022	143,604
Impairment losses	1,284
As at 31 March 2023	144,888
Net Book Value	
As at 31 March 2023	1,008
As at 1 April 2022	2,292

4. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 April 2022	1,992	72,993	74,985
Additions	731	3,086	3,817
As at 31 March 2023	2,723	76,079	78,802
Depreciation			
As at 1 April 2022	299	38,517	38,816
Provided during the period	325	5,436	5,761
As at 31 March 2023	624	43,953	44,577
Net Book Value			
As at 31 March 2023	2,099	32,126	34,225
As at 1 April 2022	1,693	34,476	36,169

5. Stocks

	2023 £	2022 £
Stock	1,115,589	697,963
	1,115,589	697,963

6. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	315	58,124
Other debtors	1,800	-
	2,115	58,124

Jottnar Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	183,742	321,503
Bank loans and overdrafts	37,617	1,494
Other creditors	276,362	28,690
Taxation and social security	50,679	143,890
	548,400	495,577
	548,400	495,577

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	64,529	120,389
	64,529	120,389
	64,529	120,389

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	8	6
	8	6
	8	6

10. General Information

Jottnar Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07825249 . The registered office is The Maltings, East Tyndall Street, Cardiff, CF24 5EA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.