

REGISTERED NUMBER: 07849554 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
BOARDWALK STUDIO LTD**

BOARDWALK STUDIO LTD (REGISTERED NUMBER: 07849554)

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FOR THE YEAR ENDED 31 JANUARY 2022**

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BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		24,559		21,923
CURRENT ASSETS					
Debtors	5	167,434		148,634	
Cash at bank		<u>259,883</u>		<u>296,255</u>	
		427,317		444,889	
CREDITORS					
Amounts falling due within one year	6	<u>174,605</u>		<u>135,747</u>	
NET CURRENT ASSETS			<u>252,712</u>		<u>309,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			277,271		331,065
CREDITORS					
Amounts falling due after more than one year	7		(33,518)		(43,788)
PROVISIONS FOR LIABILITIES			<u>(4,666)</u>		<u>(4,165)</u>
NET ASSETS			<u>239,087</u>		<u>283,112</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>238,987</u>		<u>283,012</u>
SHAREHOLDERS' FUNDS			<u>239,087</u>		<u>283,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2022 and were signed on its behalf by:

S O'Donnell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. **STATUTORY INFORMATION**

Boardwalk Studio Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07849554
Registered office: Rhodesia House
52 Princess Street
Manchester
M1 6JX

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods or services, excluding value added tax, and is recognised when the services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 12).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2021	6,696	100,891	107,587
Additions	66	11,242	11,308
At 31 January 2022	<u>6,762</u>	<u>112,133</u>	<u>118,895</u>
DEPRECIATION			
At 1 February 2021	3,695	81,969	85,664
Charge for year	609	8,063	8,672
At 31 January 2022	<u>4,304</u>	<u>90,032</u>	<u>94,336</u>
NET BOOK VALUE			
At 31 January 2022	<u>2,458</u>	<u>22,101</u>	<u>24,559</u>
At 31 January 2021	<u>3,001</u>	<u>18,922</u>	<u>21,923</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	133,990	110,098
Other debtors	33,444	38,536
	<u>167,434</u>	<u>148,634</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,648	6,212
Trade creditors	35,133	16,417
Taxation and social security	120,593	105,892
Other creditors	8,231	7,226
	<u>174,605</u>	<u>135,747</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>33,518</u>	<u>43,788</u>

8. OTHER FINANCIAL COMMITMENTS

The company had outstanding commitments in respect of operating leases at 31 January 2021 of £112,720 (2020: £22,175).

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors, by virtue of the fact that they own all of the company's ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.