

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

A.N.D. TEXTILES LIMITED

A.N.D. TEXTILES LIMITED (REGISTERED NUMBER: 07849908)

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FOR THE YEAR ENDED 31 DECEMBER 2024

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A.N.D. TEXTILES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS: A L Dyer
Mrs N Dyer

REGISTERED OFFICE: Abbey Road Ind Estate
Neath
Neath
SA10 7DN

REGISTERED NUMBER: 07849908 (England and Wales)

ACCOUNTANTS: DAVID WRIGHT ACCOUNTANTS LIMITED
Unit 10
Bridgend Business Park
Bennett Street
Bridgend
Glamorgan
CF31 3SH

A.N.D. TEXTILES LIMITED (REGISTERED NUMBER: 07849908)**BALANCE SHEET
31 DECEMBER 2024**

	Notes	31/12/24 £	£	31/12/23 £	£
FIXED ASSETS					
Tangible assets	4		132,424		184,245
CURRENT ASSETS					
Stocks		211,131		176,418	
Debtors	5	306,228		252,694	
Cash at bank and in hand		344,716		441,036	
		<u>862,075</u>		<u>870,148</u>	
CREDITORS					
Amounts falling due within one year	6	<u>477,724</u>		<u>537,550</u>	
NET CURRENT ASSETS			<u>384,351</u>		<u>332,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			516,775		516,843
CREDITORS					
Amounts falling due after more than one year	7		(9,772)		(29,387)
PROVISIONS FOR LIABILITIES			<u>(27,396)</u>		<u>(29,531)</u>
NET ASSETS			<u>479,607</u>		<u>457,925</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			479,597		457,915
SHAREHOLDERS' FUNDS			<u>479,607</u>		<u>457,925</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2025 and were signed on its behalf by:

A L Dyer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. **STATUTORY INFORMATION**

A.N.D. Textiles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance, 15% on cost, 15% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2023 - 45).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TANGIBLE FIXED ASSETS		Plant and machinery etc
		£
COST		
At 1 January 2024		557,478
Additions		13,016
At 31 December 2024		570,494
DEPRECIATION		
At 1 January 2024		373,233
Charge for year		64,837
At 31 December 2024		438,070
NET BOOK VALUE		
At 31 December 2024		132,424
At 31 December 2023		184,245
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31/12/24	31/12/23
	£	£
Trade debtors	164,078	114,969
Amounts owed by participating interests	61,200	122,400
Other debtors	80,950	15,325
	306,228	252,694
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31/12/24	31/12/23
	£	£
Bank loans and overdrafts	20,399	20,399
Trade creditors	305,815	327,771
Taxation and social security	70,944	102,285
Other creditors	80,566	87,095
	477,724	537,550
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31/12/24	31/12/23
	£	£
Bank loans	9,772	29,387

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.