

# ALGAR AIR COMPRESSED AIR ENGINEERS LTD

Registered Number  
07856830  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2025

# ALGAR AIR COMPRESSED AIR ENGINEERS LTD

## Company Information

for the year from 1 April 2024 to 31 March 2025

**Directors**

ALGAR, Stephen Paul

KIDD, Simone Claire

**Registered Address**

Unit 2 Bessemer Court

2 Trent Street

Sheffield

S9 3XU

**Registered Number**

07856830 (England and Wales)

# ALGAR AIR COMPRESSED AIR ENGINEERS LTD

## Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		<u>27,335</u>		<u>37,370</u>
			27,335		37,370
<b>Current assets</b>					
Stocks	4	18,000		18,000	
Debtors		115,810		127,569	
Cash at bank and on hand		<u>120,329</u>		<u>136,534</u>	
		254,139		282,103	
<b>Creditors amounts falling due within one year</b>	5		<u>(118,520)</u>		<u>(134,852)</u>
<b>Net current assets (liabilities)</b>			<u>135,619</u>		<u>147,251</u>
<b>Total assets less current liabilities</b>			<u>162,954</u>		<u>184,621</u>
<b>Net assets</b>			<u>162,954</u>		<u>184,621</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>162,854</u>		<u>184,521</u>
<b>Shareholders' funds</b>			<u>162,954</u>		<u>184,621</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2025, and are signed on its behalf by:

KIDD, Simone Claire

**Director**

**Registered Company No. 07856830**

# ALGAR AIR COMPRESSED AIR ENGINEERS LTD

## Notes to the Financial Statements for the year ended 31 March 2025

### 1. Accounting policies

#### Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Turnover includes the sale of and repair services of machinery.

#### Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

## Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

## Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Current taxation

Current tax is recognised in profit or loss, except for taxes related to revaluations of land and buildings which are recognised in other comprehensive income.

Current tax represents the amount of tax payable (receivable) in respect of taxable profit (loss) for the current, or past, reporting periods. Current tax is measured at the amount expected to be paid (recovered) using the tax rates and laws which have been enacted, or substantively enacted, by the balance sheet date. Where payments to HM Revenue and Customs exceed liabilities owed, an asset is recognised to the extent of the amount of tax recoverable.

## Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

	Straight line (years)
Plant and machinery	6.67
Fixtures and fittings	6.67
Vehicles	4

## Stocks and work in progress

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell. The cost methodology employed by the entity is the first-in first-out method. Estimated selling price less costs to complete and sell are derived from the selling price which the goods would fetch in an open market transaction with established customers less the costs expected to be incurred to enable the sale to complete. Provision is made for slow-moving and obsolete items of stock. Such provisions are recognised in profit or loss.

Work in progress is valued using the percentage of completion method and values are calculated using the lower of cost and estimated selling price less costs to complete and sell. When stocks are sold, the carrying amount of those stocks is recognised as an expense within cost of sales. This takes place in the same period that the associated revenue is recognised.

## 2. Average number of employees

	2025	2024
Average number of employees during the year	8	7

## 3. Tangible fixed assets

	Plant & machinery	Vehicles	Fixtures & fittings	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 April 24	4,871	46,657	2,303	53,831
Additions	-	-	4,500	4,500
Disposals	-	(17,528)	-	(17,528)
At 31 March 25	<u>4,871</u>	<u>29,129</u>	<u>6,803</u>	<u>40,803</u>
<b>Depreciation and impairment</b>				
At 01 April 24	731	15,701	29	16,461
Charge for year	731	7,282	345	8,358
On disposals	-	(11,351)	-	(11,351)
At 31 March 25	<u>1,462</u>	<u>11,632</u>	<u>374</u>	<u>13,468</u>
<b>Net book value</b>				
At 31 March 25	<u>3,409</u>	<u>17,497</u>	<u>6,429</u>	<u>27,335</u>
At 31 March 24	<u>4,140</u>	<u>30,956</u>	<u>2,274</u>	<u>37,370</u>

#### 4. Stocks

	2025	2024
	£	£
Finished goods	18,000	18,000
Total	<u>18,000</u>	<u>18,000</u>

#### 5. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	41,151	56,954
Taxation and social security	52,154	30,017
Other creditors	24,515	46,582
Accrued liabilities and deferred income	700	1,299
Total	<u>118,520</u>	<u>134,852</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.