

Registered number: 07877821

4JNG PROPERTIES LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



4JNG PROPERTIES LIMITED

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4JNG PROPERTIES LIMITED

COMPANY INFORMATION

Directors J J Brown
J M Brown

Registered number 07877821

Registered office M Delacey Offices
Goat Mill Road
Merthyr Tydfil
CF48 3TD

4JNG PROPERTIES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their annual report and the unaudited financial statements of 4JNG Properties Limited (the "Company") for the year ended 31 March 2022.

Directors

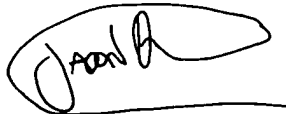
The directors who served during the year and up to the date of signing the financial statements were:

J J Brown
J M Brown

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J J Brown', enclosed within a hand-drawn oval shape.

J J Brown
Director

Date: 16/12/22

4JNG PROPERTIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	3	50	50
Current assets			
Debtors	4	1	1
Creditors: amounts falling due within one year	5	(50)	(50)
Net current liabilities		<u>(49)</u>	<u>(49)</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Total shareholders' funds		<u>1</u>	<u>1</u>

For the year ended 31 March 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

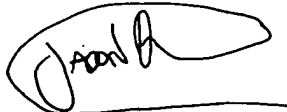
Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J J Brown
Director



Date: 16/12/22

The notes on pages 4 to 5 form part of these financial statements.

4JNG PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

4JNG Properties Limited (the "Company") is a private company limited by shares and is incorporated in England. The address of its registered office is M Delacey Offices, Goat Mill Road, Merthyr Tydfil, CF48 3TD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied consistently throughout the year:

2.2 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4JNG PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Investments

	Investment in joint ventures £
Cost	
At 1 April 2021	50
At 31 March 2022	<u>50</u>

4. Debtors

	2022 £	2021 £
Called up share capital not paid	<u>1</u>	<u>1</u>

5. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>50</u>	<u>50</u>

6. Director' benefits: advances, credit and guarantees

At the year end the Company owed £50 (2021: £50) to J J Brown, a director of the Company.

7. Ultimate parent undertaking and controlling party

The Company's immediate and ultimate parent company is JMB Group (Dowlais) Limited, a company incorporated in England and Wales.

J M Brown is considered to be the ultimate controlling party by virtue of her shareholding in JMB Group (Dowlais) Limited.