

Company registration number 07891017 (England and Wales)

BRT WORKSHOPS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
PAGES FOR FILING WITH REGISTRAR

BRT WORKSHOPS LIMITED

CONTENTS

	Page
Balance sheet	2
Notes to the financial statements	4 - 7

BRT WORKSHOPS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRT WORKSHOPS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,671		355
Current assets					
Stocks		5,600		4,782	
Debtors	5	172,008		246,069	
Cash at bank and in hand		58,387		67,000	
		<u>235,995</u>		<u>317,851</u>	
Creditors: amounts falling due within one year	6	<u>(47,420)</u>		<u>(214,192)</u>	
Net current assets			<u>188,575</u>		<u>103,659</u>
Total assets less current liabilities			<u>190,246</u>		<u>104,014</u>
Provisions for liabilities			<u>(418)</u>		<u>(67)</u>
Net assets			<u><u>189,828</u></u>		<u><u>103,947</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>189,826</u>		<u>103,945</u>
Total equity			<u><u>189,828</u></u>		<u><u>103,947</u></u>

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 27 March 2025 and are signed on its behalf by:

Mr A. Rosser
Director

Mr Andrew Rosser
Director

Company registration number 07891017 (England and Wales)

BRT WORKSHOPS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2024

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 April 2022	2	83,388	83,390
Year ended 31 March 2023:			
Profit and total comprehensive income	-	30,557	30,557
Dividends	-	(10,000)	(10,000)
		<hr/>	<hr/>
Balance at 31 March 2023	2	103,945	103,947
Year ended 31 March 2024:			
Profit and total comprehensive income	-	89,881	89,881
Dividends	-	(4,000)	(4,000)
		<hr/>	<hr/>
Balance at 31 March 2024	2	189,826	189,828
		<hr/> <hr/>	<hr/> <hr/>

BRT WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

BRT Workshops Limited is a private company limited by shares incorporated in England and Wales. The registered office is Dragon House, Coaster Place, Rover Way, Cardiff, UK, CF10 4XZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded

1.2 Turnover

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
Computers	33% Straight line
Motor vehicles	25% Straight line

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BRT WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies **(Continued)**

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

These financial statements for the year ended 31 March 2024 are the first financial statements of BRT Workshops Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2022. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024	2023
	Number	Number
Total	10	10
	<u> </u>	<u> </u>

3 Taxation

	2024	2023
	£	£
Current tax		
UK corporation tax on profits for the current period	25,663	4,379
	<u> </u>	<u> </u>
Deferred tax		
Origination and reversal of timing differences	350	(86)
	<u> </u>	<u> </u>
Total tax charge	26,013	4,293
	<u> </u>	<u> </u>

BRT WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Taxation (Continued)

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2024 £	2023 £
Profit before taxation	115,894	34,850
Expected tax charge based on the standard rate of corporation tax in the UK of 25.00% (2023: 19.00%)	28,974	6,622
Tax effect of expenses that are not deductible in determining taxable profit	(897)	828
Tax effect of income not taxable in determining taxable profit	(555)	-
Tax effect of utilisation of tax losses not previously recognised	-	(3,157)
Deferred Tax	350	(86)
Depreciation	226	86
Marginal Relief	(2,085)	-
Taxation charge for the year	26,013	4,293

4 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2023	6,782	199	24,200	31,181
Additions	-	2,221	-	2,221
At 31 March 2024	6,782	2,420	24,200	33,402
Depreciation and impairment				
At 1 April 2023	6,510	116	24,200	30,826
Depreciation charged in the year	272	633	-	905
At 31 March 2024	6,782	749	24,200	31,731
Carrying amount				
At 31 March 2024	-	1,671	-	1,671
At 31 March 2023	272	83	-	355

BRT WORKSHOPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Debtors	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	179,208	118,666
Amounts owed by group undertakings	(8,632)	126,586
Prepayments and accrued income	1,432	817
	<u>172,008</u>	<u>246,069</u>

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	16,948	60,125
Amounts owed to group undertakings	(121,802)	32,888
Corporation tax	25,663	4,379
Other taxation and social security	114,939	85,036
Other creditors	8,930	17,466
Accruals and deferred income	2,742	14,298
	<u>47,420</u>	<u>214,192</u>

7 Related party transactions

The director shareholders are also director shareholders in BRT Investments Limited, Cardiff Rescue Ltd and Cardiff VehicleTest Centre (ATF) Ltd. During the year the company conducted trade with all three companies on normal commercial terms.

At the year end, the balance owed to the company by each company is as follows:

Owed by Cardiff Rescue Limited £121,802 (2023: £128,725).

Owed by Cardiff Vehicle Test Centre (ATF) Ltd £39,189 (2023: -£2,139).

Owed to BRT Investments Limited £47,820 (2023: £32,888).

8 Ultimate Controlling Party

The company's ultimate controlling party is A J Rosser & A Rosser by virtue of their equal ownership of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.