

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**EXITILE ACCESS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**EXITILE ACCESS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

Mr S G Marvin  
Mrs A Knight

**REGISTERED OFFICE:**

William House  
49-61 Jodrell Street  
Nuneaton  
Warwickshire  
CV11 5EG

**REGISTERED NUMBER:**

07922814 (England and Wales)

**ACCOUNTANTS:**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Advisors  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**EXITILE ACCESS LIMITED (REGISTERED NUMBER: 07922814)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		10,000
Tangible assets	5		11,378		9,753
Investments	6		<u>30</u>		<u>30</u>
			11,408		19,783
<b>CURRENT ASSETS</b>					
Stocks		43,086		23,515	
Debtors	7	794,782		577,759	
Cash at bank and in hand		<u>101,522</u>		<u>26,591</u>	
		939,390		627,865	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>338,392</u>		<u>195,481</u>	
<b>NET CURRENT ASSETS</b>			<u>600,998</u>		<u>432,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			612,406		452,167
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(112,317)		(47,116)
<b>PROVISIONS FOR LIABILITIES</b>			-		(81)
<b>NET ASSETS</b>			<u>500,089</u>		<u>404,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500,320		500,320
Retained earnings			<u>(231)</u>		<u>(95,350)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>500,089</u>		<u>404,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**EXITILE ACCESS LIMITED (REGISTERED NUMBER: 07922814)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

Mr S G Marvin - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

1. **STATUTORY INFORMATION**

Exitile Access Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 April 2021	90,000
Amortisation for year	<u>10,000</u>
At 31 March 2022	<u>100,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>10,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	19,000	32,100	2,498	53,598
Additions	<u>-</u>	<u>-</u>	<u>4,866</u>	<u>4,866</u>
At 31 March 2022	<u>19,000</u>	<u>32,100</u>	<u>7,364</u>	<u>58,464</u>
<b>DEPRECIATION</b>				
At 1 April 2021	11,164	30,450	2,231	43,845
Charge for year	<u>1,176</u>	<u>825</u>	<u>1,240</u>	<u>3,241</u>
At 31 March 2022	<u>12,340</u>	<u>31,275</u>	<u>3,471</u>	<u>47,086</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>6,660</u>	<u>825</u>	<u>3,893</u>	<u>11,378</u>
At 31 March 2021	<u>7,836</u>	<u>1,650</u>	<u>267</u>	<u>9,753</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	30
<b>NET BOOK VALUE</b>	
At 31 March 2022	30
At 31 March 2021	30

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	528,922	502,597
Other debtors	194,800	71,280
Directors' current accounts	71,060	-
Prepayments	-	3,882
	<u>794,782</u>	<u>577,759</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	10,000	8,333
Other loans	2,062	-
Hire purchase contracts	5,030	5,030
Trade creditors	114,863	34,087
Corporation tax	57,259	27,252
Social security and other taxes	1,620	-
Pension	74	-
VAT	39,382	63,172
Other creditors	30	30
Positive Cashflow Account	105,047	-
Directors' current accounts	-	56,102
Accrued expenses	3,025	1,475
	<u>338,392</u>	<u>195,481</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	22,500	30,000
Bank loans more 5 yr by instal	-	1,667
Preference shares	79,398	-
Hire purchase contracts	419	5,449
	<u>112,317</u>	<u>47,116</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Preference shares	<u>79,398</u>	<u>-</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,667</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
<b>Mr S G Marvin</b>		
Balance outstanding at start of year	(23,462)	-
Amounts advanced	66,529	31,288
Amounts repaid	-	(54,750)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>43,067</u>	<u>(23,462)</u>
<b>Mrs A Knight</b>		
Balance outstanding at start of year	(32,641)	-
Amounts advanced	60,634	22,109
Amounts repaid	-	(54,750)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,993</u>	<u>(32,641)</u>

The loans are interest free and repayable on demand. The loans were paid in full following the reporting date.

11. **RELATED PARTY DISCLOSURES**

Included in Rent is an amount of £2,600 (2021: £4,800) which was paid to a shareholder, The Fire Proofing Pension Scheme.

During the year the company donated £8,350 to Friends of Ashanti, a charity connected via mutual directors/trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.