

Registered number

07941048

Express Car Parks Ltd

Filleted Abridged Accounts

31 March 2022

Express Car Parks Ltd

Registered number: 07941048

**Abridged Balance Sheet
as at 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
Current assets					
Stocks		200		200	
Debtors	3	67,381		11,080	
Cash at bank and in hand		19,017		100,318	
		<u>86,598</u>		<u>111,598</u>	
Creditors: amounts falling due within one year					
		<u>(29,989)</u>		<u>(27,217)</u>	
Net current assets					
			<u>56,609</u>		<u>84,381</u>
Total assets less current liabilities					
			56,609		84,381
Provisions for liabilities					
			<u>-</u>		<u>(18,000)</u>
Net assets					
			<u>56,609</u>		<u>66,381</u>
Capital and reserves					
Called up share capital			20		20
Profit and loss account			<u>56,589</u>		<u>66,361</u>
Shareholders' funds					
			<u>56,609</u>		<u>66,381</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

J Hathi

Director

Approved by the board on 28 December 2022

Express Car Parks Ltd
Notes to the Abridged Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Assets costing less than £750 are not capitalised in the Accounts on the basis that the value is not material.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>9</u>	<u>9</u>

3 Debtors	2022	2021
	£	£
Amounts due after more than one year included in debtors	<u>41,289</u>	<u>-</u>

4 Loans to directors

The Company has made loans to the Directors. Interest is charged on overdrawn balances at the rate as prevalent for benefit-in-kind regulations. The balance owed to the Company at the year end was:

	<u>56,157</u>	<u>-</u>
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5 Other information

Express Car Parks Ltd is a private company limited by shares and incorporated in England. Its registered office is: 22 Alicia Avenue Harrow Middx HA3 8HL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.