

Registered number

07941048

Express Car Parks Ltd

Filleted Abridged Accounts

31 March 2024

Express Car Parks Ltd

Registered number: 07941048

Abridged Balance Sheet

as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		669		-
Current assets					
Stocks		-		200	
Debtors	4	42,257		45,418	
Cash at bank and in hand		9,982		13,970	
		<u>52,239</u>		<u>59,588</u>	
Creditors: amounts falling due within one year					
		<u>(1,032)</u>		<u>(7,623)</u>	
Net current assets					
			<u>51,207</u>		<u>51,965</u>
Total assets less current liabilities					
			51,876		51,965
Provisions for liabilities					
			<u>(127)</u>		<u>-</u>
Net assets					
			<u>51,749</u>		<u>51,965</u>
Capital and reserves					
Called up share capital			20		20
Profit and loss account			<u>51,729</u>		<u>51,945</u>
Shareholders' funds					
			<u>51,749</u>		<u>51,965</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

J Hathi
Director

Approved by the board on 17 December 2024

Express Car Parks Ltd
Notes to the Abridged Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Office equipment is depreciated over its expected useful life of three years.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Total
	£
Cost	
Additions	753
At 31 March 2024	<u>753</u>
Depreciation	
Charge for the year	84
At 31 March 2024	<u>84</u>
Net book value	
At 31 March 2024	669

4 Debtors	2024	2023
	£	£
Amounts due after more than one year included in debtors	<u>41,299</u>	<u>41,299</u>

5 Loans to directors	2024	2023
	£	£
The Company has made loans to the Directors. Interest is charged on overdrawn balances at the rate as prevalent for benefit-in-kind regulations. The balance owed to the Company at the year end was:	<u>32,055</u>	<u>35,190</u>

6 Other information

Express Car Parks Ltd is a private company limited by shares and incorporated in England. Its registered office is: 22 Alicia Avenue Harrow Middx HA3 8HL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.