

24/7 IT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

24/7 IT LIMITED
UNAUDITED ACCOUNTS
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24/7 IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

Director	Nicholas Rogers
Company Number	7951510 (England and Wales)
Registered Office	ELM HOUSE, 10 FOUNTAIN COURT NEW LEAZE BRADLEY STOKE BRISTOL BS32 4LA ENGLAND
Accountants	Evans Entwistle 10 Fountain Court, Elm House New Leaze Bradley Stoke Bristol BS32 4LA

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
24/7 IT LIMITED
FOR THE YEAR ENDED 28 FEBRUARY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24/7 IT Limited for the year ended 28 February 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

10 Fountain Court, Elm House
New Leaze
Bradley Stoke
Bristol
BS32 4LA

23 October 2023

24/7 IT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	4	2,791	1,973
Cash at bank and in hand		38,339	27,928
		41,130	29,901
Creditors: amounts falling due within one year	5	(1,943)	(1,256)
Net current assets		39,187	28,645
Total assets less current liabilities		39,187	28,645
Creditors: amounts falling due after more than one year	6	(32,885)	(22,399)
Net assets		6,302	6,246
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		6,202	6,146
Shareholders' funds		6,302	6,246

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 October 2023 and were signed on its behalf by

Nicholas Rogers
 Director

Company Registration No. 7951510

24/7 IT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

24/7 IT Limited is a private company, limited by shares, registered in England and Wales, registration number 7951510. The registered office is ELM HOUSE, 10 FOUNTAIN COURT NEW LEAZE, BRADLEY STOKE, BRISTOL, BS32 4LA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	-	18
Trade debtors	2,791	1,955
	2,791	1,973
	2,791	1,973
5 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	1,385	-
Trade creditors	339	289
Taxes and social security	219	967
	1,943	1,256
	1,943	1,256
6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Loans from directors	32,885	22,399
	32,885	22,399

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7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.