

Unaudited Financial Statements
for the Year Ended 28 February 2025
for
Brightlec Limited

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for the Year Ended 28 February 2025**

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Brightlec Limited
Company Information
for the Year Ended 28 February 2025

DIRECTORS: T Beetham
A Gregory

REGISTERED OFFICE: Regency House
Brick Mill Road
Pudsey
West Yorkshire
LS28 9EN

REGISTERED NUMBER: 07956328 (England and Wales)

ACCOUNTANTS: Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Brightlec Limited (Registered number: 07956328)**Balance Sheet
28 February 2025**

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		288,641		111,957
CURRENT ASSETS					
Stocks		25,000		20,000	
Debtors	5	577,539		284,075	
Prepayments and accrued income		16,877		19,405	
Cash at bank		<u>280,309</u>		<u>483,904</u>	
		899,725		807,384	
CREDITORS					
Amounts falling due within one year	6	<u>128,905</u>		<u>149,677</u>	
NET CURRENT ASSETS			<u>770,820</u>		<u>657,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,059,461		769,664
CREDITORS					
Amounts falling due after more than one year	7		(138,806)		(82,382)
PROVISIONS FOR LIABILITIES			<u>(69,258)</u>		<u>(24,901)</u>
NET ASSETS			<u>851,397</u>		<u>662,381</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>851,297</u>		<u>662,281</u>
			<u>851,397</u>		<u>662,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Brightlec Limited (Registered number: 07956328)

Balance Sheet - continued
28 February 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2025 and were signed on its behalf by:

T Bectham - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2025**

1. STATUTORY INFORMATION

Brightlec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2025

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2024 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2024	197,352
Additions	245,718
At 28 February 2025	<u>443,070</u>
DEPRECIATION	
At 1 March 2024	85,395
Charge for year	69,034
At 28 February 2025	<u>154,429</u>
NET BOOK VALUE	
At 28 February 2025	<u>288,641</u>
At 29 February 2024	<u>111,957</u>

Included in the net book value of £111,957 is £88,823 (2023 - £106,382) relating to assets held under hire purchase agreements.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	107,341	52,738
Other debtors	470,198	231,337
	<u>577,539</u>	<u>284,075</u>

Brightlec Limited (Registered number: 07956328)

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	5,631	5,299
Hire purchase contracts (see note 8)	33,280	21,797
Trade creditors	37,807	20,403
Taxation and social security	23,650	84,122
Other creditors	<u>28,537</u>	<u>18,056</u>
	<u><u>128,905</u></u>	<u><u>149,677</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	26,548	31,872
Hire purchase contracts (see note 8)	<u>112,258</u>	<u>50,510</u>
	<u><u>138,806</u></u>	<u><u>82,382</u></u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,686</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2025	2024
	£	£
Net obligations repayable:		
Within one year	33,280	21,797
Between one and five years	<u>112,258</u>	<u>50,510</u>
	<u><u>145,538</u></u>	<u><u>72,307</u></u>

	Non-cancellable operating leases	
	2025	2024
	£	£
Within one year	4,833	10,000
Between one and five years	<u>-</u>	<u>2,500</u>
	<u><u>4,833</u></u>	<u><u>12,500</u></u>

The above operating lease payments relate to the lease of the company's trading premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.