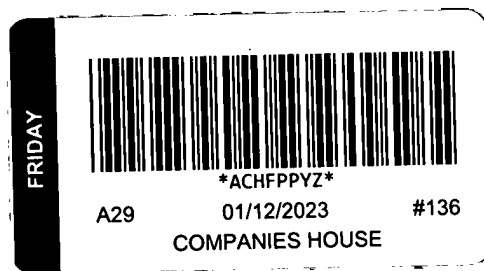


REVISED
Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Brightlec Limited



Brightlec Limited (Registered number: 07956328)

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for the Year Ended 28 February 2023**

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Brightlec Limited
Company Information
for the Year Ended 28 February 2023

DIRECTORS:

T Beetham
A Gregory

REGISTERED OFFICE:

Unit 1 Woodvale Workshops
Woodvale Road
Brighouse
West Yorkshire
HD6 4AB

REGISTERED NUMBER:

07956328 (England and Wales)

ACCOUNTANTS:

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Brightlec Limited (Registered number: 07956328)

**REVISED
Balance Sheet
28 February 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	116,833	112,541
CURRENT ASSETS			
Stocks		15,000	15,000
Debtors	6	216,270	61,900
Prepayments and accrued income		17,261	6,381
Cash at bank		373,203	347,909
		<u>621,734</u>	<u>431,190</u>
CREDITORS			
Amounts falling due within one year	7	151,268	138,920
NET CURRENT ASSETS		<u>470,466</u>	<u>292,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		587,299	404,811
CREDITORS			
Amounts falling due after more than one year	8	(99,880)	(87,875)
PROVISIONS FOR LIABILITIES		<u>(30,961)</u>	<u>(29,823)</u>
NET ASSETS		<u>456,458</u>	<u>287,113</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		456,358	287,013
		<u>456,458</u>	<u>287,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Brightlec Limited (Registered number: 07956328)

**REVISED
Balance Sheet - continued
28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2023 and were signed on its behalf by:

T Beetham - Director

A handwritten signature in black ink, appearing to read 'T. Beetham', is written over the printed name.

The notes form part of these financial statements

Brightlec Limited (Registered number: 07956328)

**Notes to the Revised Financial Statements
for the Year Ended 28 February 2023**

1. REVISED FINANCIAL STATEMENTS

The financial statements for the year ended 28 February 2023 have been revised.

They:

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

2. STATUTORY INFORMATION

Brightlec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Plant and machinery - 20% on cost
- Fixtures and fittings - 20% on cost
- Motor vehicles - 25% on cost
- Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Brightlec Limited (Registered number: 07956328)

Notes to the Revised Financial Statements - continued
for the Year Ended 28 February 2023

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 5).

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022	161,052
Additions	62,269
Disposals	(31,415)
	<hr/>
At 28 February 2023	191,906
	<hr/>
DEPRECIATION	
At 1 March 2022	48,511
Charge for year	43,216
Eliminated on disposal	(16,654)
	<hr/>
At 28 February 2023	75,073
	<hr/>
NET BOOK VALUE	
At 28 February 2023	116,833
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At 28 February 2022	112,541
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Included in the net book value of £116,834 is £106,382 (2021 - £91,504) relating to assets held under hire purchase agreements.

Brightlec Limited (Registered number: 07956328)

**Notes to the Revised Financial Statements - continued
for the Year Ended 28 February 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Trade debtors	45,637	59,265
Other debtors	170,633	2,635
	<u>216,270</u>	<u>61,900</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023	2022
	£	£
Bank loans and overdrafts	5,302	4,748
Hire purchase contracts (see note 9)	16,094	19,316
Trade creditors	37,920	37,734
Taxation and social security	46,415	19,182
Other creditors	45,537	57,940
	<u>151,268</u>	<u>138,920</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2023	2022
	£	£
Bank loans	36,951	41,852
Hire purchase contracts (see note 9)	62,929	46,023
	<u>99,880</u>	<u>87,875</u>
 Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,241</u>	<u>20,524</u>
 9. LEASING AGREEMENTS		
Minimum lease payments fall due as follows:		
	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	16,094	19,316
Between one and five years	62,929	46,023
	<u>79,023</u>	<u>65,339</u>

Brightlec Limited (Registered number: 07956328)

Notes to the Revised Financial Statements - continued
for the Year Ended 28 February 2023

9. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2023	2022
	£	£
Within one year	9,583	8,500
Between one and five years	12,500	22,083
	<u>22,083</u>	<u>30,583</u>

The above operating lease payments relate to the lease of the company's trading premises.