

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Access First LEI Limited

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for the Year Ended 28 February 2022

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Access First LEI Limited
Company Information
for the Year Ended 28 February 2022

DIRECTORS:

P S Davidson
S R Davidson

REGISTERED OFFICE:

19 Albert Road
Hale
Altrincham
Cheshire
WA15 9AH

REGISTERED NUMBER:

07969310 (England and Wales)

ACCOUNTANTS:

Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Balance Sheet
28 February 2022

	Notes	28.2.22	28.2.21	
		£	£	
FIXED ASSETS				
Tangible assets	4		1	1
CURRENT ASSETS				
Debtors	5	225,562		219,012
Cash at bank and in hand		<u>133,833</u>		<u>90,338</u>
		359,395		309,350
CREDITORS				
Amounts falling due within one year	6	<u>254,855</u>		<u>249,435</u>
NET CURRENT ASSETS			<u>104,540</u>	<u>59,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,541	59,916
CREDITORS				
Amounts falling due after more than one year	7		<u>35,811</u>	<u>50,000</u>
NET ASSETS			<u>68,730</u>	<u>9,916</u>
CAPITAL AND RESERVES				
Called up share capital			102	102
Retained earnings			<u>68,628</u>	<u>9,814</u>
SHAREHOLDERS' FUNDS			<u>68,730</u>	<u>9,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

P S Davidson - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Access First LEI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents insurance premiums received, which are outside the scope of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 March 2021 and 28 February 2022		788
	DEPRECIATION		
	At 1 March 2021 and 28 February 2022		787
	NET BOOK VALUE		
	At 28 February 2022		<u>1</u>
	At 28 February 2021		<u>1</u>
5.	DEBTORS		
		28.2.22	28.2.21
		£	£
	Amounts falling due within one year:		
	Other debtors	<u>180,593</u>	<u>174,043</u>
	Amounts falling due after more than one year:		
	Other debtors	<u>44,969</u>	<u>44,969</u>
	Aggregate amounts	<u>225,562</u>	<u>219,012</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		28.2.22	28.2.21
		£	£
	Bank loans and overdrafts	9,470	-
	Taxation and social security	17,546	25,283
	Other creditors	<u>227,839</u>	<u>224,152</u>
		<u>254,855</u>	<u>249,435</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		28.2.22	28.2.21
		£	£
	Bank loans	<u>35,811</u>	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2022 and 28 February 2021:

	28.2.22	28.2.21
	£	£
S R Davidson		
Balance outstanding at start of year	88,056	85,825
Amounts advanced	2,289	2,231
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>90,345</u>	<u>88,056</u>
P S Davidson		
Balance outstanding at start of year	85,986	85,782
Amounts advanced	4,261	204
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>90,247</u>	<u>85,986</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.